Lorusso (HB 254) Act No. 156

<u>Existing law</u> establishes procedures applicable to the lease of public property; generally requires the public entity to publicly advertise the proposed lease to solicit bidders and requires the awarding of the lease to the highest bidder who meets the requirements of law. Provides relative to terms and renewals of such leases. Provides exceptions.

<u>New law</u> provides an additional exception from <u>existing law</u> applicable to the boat slips at the Bucktown Marina in Jefferson Parish. Provides that leases of boat slips are on a first-come, first-served basis for fair market value as determined by an appraiser and that the rates for and availability of such slips shall be published in the official journal of the parish. Otherwise retains <u>existing law</u>.

Effective upon signature of governor (May 22, 2014).

(Adds R.S. 41:1224.1)