

Existing law provides with respect to eligibility for normal retirement benefits from the Assessors' Retirement Fund. Persons hired on or before Sept. 30, 2013, may retire with at least 12 years of service if they are at least 55 years of age, or with at least 30 years of service at any age. Persons hired on or after Oct. 1, 2013, may retire with at least 12 years of service if they are at least 60 years of age, or with at least 30 years of service if they are at least 55 years of age.

New law requires the Livingston Parish assessor to pay the premium cost of group life, dental, health, and other insurance (insurance premium cost) for a retired assessor or assessor's employee (retiree) who is elected, appointed, or hired before Aug. 1, 2014, who retires with at least 20 years of service and who is at least 55 years of age, or with at least 30 years of service at any age. The assessor is required to pay the insurance premium cost for a retiree who is elected, appointed, or hired on or after Aug. 1, 2014, who retires with at least 20 years of service, is eligible for normal retirement benefits from the Assessors' Retirement Fund, and earned at least 12 of their 20 years of service at the Livingston Parish assessor's office.

New law requires the Livingston Parish assessor to develop a uniform policy with respect to the payment of insurance premium costs.

Effective Aug. 1, 2014.

(Adds R.S. 47:1923(D)(3))