

Existing constitution prohibits the loan, pledge, or donation of funds, credit, property, or things of value of the state or a political subdivision except as specifically provided in the constitution.

Existing constitution authorizes the donation of abandoned or blighted housing property by the governing authority of a municipality or a parish to a nonprofit organization that is recognized by the IRS as a 501(c)(3) or 501(c)(4) nonprofit organization and that agrees to renovate and maintain such property until conveyance of the property by such organization.

Proposed constitutional amendment authorizes the governing authority of the city of New Orleans to sell, at a price that may be set by the legislature, property located in the Lower Ninth Ward of the city of New Orleans to qualified purchasers as provided by law.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 4, 2014.

(Amends Const. Art. VII §14(B))