

Applies to the U.S. Congress to call a constitutional convention, pursuant to U.S. Const. Art. V, for the exclusive purpose of proposing an amendment to the U.S. Constitution for submission to the states for ratification to require that in the absence of a national emergency the total of all federal outlays made by congress for any fiscal year may not exceed the total of all estimated federal revenues for that fiscal year, together with any related and appropriate fiscal restraints. Provides that the application be considered as covering the same subject matter as presently outstanding balanced budget applications from other states, that it supersedes all previous applications by the La. Legislature on the same subject matter, and that it constitutes a continuing application in accordance with U.S. Const. Art. V until the legislatures of at least 2/3 of the states have made application for a similar convention.