

Existing constitution provides for an ad valorem property tax exemption for agricultural machinery and other implements used exclusively for agricultural purposes.

Existing law provides that for purposes of the ad valorem property tax exemption in existing constitution, the term "agricultural machinery and other implements used exclusively for agricultural purposes" shall mean agricultural and horticultural implements immediately and directly employed in cultivation, production, and harvest of crops or in the raising and management of livestock in use upon agricultural lands.

Prior law specified that the ad valorem property tax exemption applied only to such machinery and implements used on agricultural lands owned or leased by the person claiming the exemption. New law deletes prior law.

Effective upon signature of governor (June 4, 2014).

(Amends R.S. 47:1707)