HLS 15RS-207 ORIGINAL

2015 Regular Session

HOUSE BILL NO. 27

BY REPRESENTATIVE MILLER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT/CLERKS COURT: Provides relative to receipt of deferred retirement benefits from the Clerks of Court Retirement and Relief Fund for members first hired on or after January 1, 2011

1 AN ACT 2 To amend and reenact R.S. 11:1528, relative to deferred retirement benefits from the Clerks 3 of Court Retirement and Relief Fund; to provide relative to the qualifications for 4 such retirement for certain members; and to provide for related matters. 5 Notice of intention to introduce this Act has been published 6 as provided by Article X, Section 29(C) of the Constitution 7 of Louisiana. 8 Be it enacted by the Legislature of Louisiana: 9 Section 1. R.S. 11:1528 is hereby amended and reenacted to read as follows: 10 §1528. Deferred retirement 11 A. If the services as an employee or clerk of court of any member hired on 12 or before December 31, 2010, who has twelve or more years of credited service are 13 terminated prior to the time the member becomes fifty-five years of age, the former 14 member may leave his contributions in the fund, and upon attaining the age of 15 fifty-five years, he shall be eligible for a regular retirement benefit. 16 B. If the services as an employee or clerk of court of any member hired on 17 or after January 1, 2011, who has twelve or more years of credited service are 18 terminated prior to the time the member becomes sixty years of age, the former

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 member may leave his contributions in the fund, and upon attaining the age of sixty

- 2 years, he shall be eligible for a regular retirement benefit.
- 3 Section 2. This Act shall become effective upon signature by the governor or, if not
- 4 signed by the governor, upon expiration of the time for bills to become law without signature
- 5 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
- 6 vetoed by the governor and subsequently approved by the legislature, this Act shall become
- 7 effective on the day following such approval.

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 27 Original

2015 Regular Session

Miller

**Abstract:** Provides for deferred retirement at age 60 for members of the Clerks of Court Retirement and Relief Fund (Clerks) hired on or after Jan. 1, 2011.

<u>Present law</u> establishes the Clerks retirement system and provides the following retirement eligibilities for members:

- (1) 12 years of service at age 55 for members hired on or before Dec. 31, 2010.
- (2) 12 years of service at age 60 for members hired on or after Jan. 1, 2011.

<u>Present law</u> provides that any member with 12 or more years of service who has not reached age 55 may leave his contributions with the system upon termination of employment and may receive a deferred retirement benefit beginning at age 55.

Proposed law retains present law for members hired on or before Dec. 31, 2010.

<u>Proposed law</u> further provides that any member hired on or after Jan. 1, 2011, who has 12 or more years of service and who has not reached age 60 may leave his contributions with the system upon termination of employment and may receive a deferred retirement benefit beginning at age 60.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:1528)