DIGEST

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HB 27 Original

2015 Regular Session

Miller

Abstract: Provides for deferred retirement at age 60 for members of the Clerks of Court Retirement and Relief Fund (Clerks) hired on or after Jan. 1, 2011.

<u>Present law</u> establishes the Clerks retirement system and provides the following retirement eligibilities for members:

- (1) 12 years of service at age 55 for members hired on or before Dec. 31, 2010.
- (2) 12 years of service at age 60 for members hired on or after Jan. 1, 2011.

<u>Present law</u> provides that any member with 12 or more years of service who has not reached age 55 may leave his contributions with the system upon termination of employment and may receive a deferred retirement benefit beginning at age 55.

Proposed law retains present law for members hired on or before Dec. 31, 2010.

<u>Proposed law</u> further provides that any member hired on or after Jan. 1, 2011, who has 12 or more years of service and who has not reached age 60 may leave his contributions with the system upon termination of employment and may receive a deferred retirement benefit beginning at age 60.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:1528)