The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

DIGEST

SB 59 Original 2015 Regular Session Ward

Present law requires the withdrawal of any bond or deposit by foreign and alien insurers to be made upon approval by the commissioner and in accordance with present law provisions for the withdrawal from doing business in the state.

Proposed law retains present law and requires domestic insurers to comply with present law provisions governing the withdrawal of any bond or deposit requirements.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 22:807)