## **DIGEST**

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HB 215 Original

2015 Regular Session

LeBas

**Abstract:** Specifies the contents of a notice of wrongful conduct, including informing the person of the opportunity to show cause as to why regulatory action should not be taken by the insurance commissioner.

<u>Present law</u> provides that if any person is entitled to a hearing by any provision of <u>present law</u>, the Insurance Code, before any proposed action is taken, the notice of the proposed action may be in the form of a notice to show cause stating that the proposed action may be taken, unless such person shows cause at a hearing to be held as specified in the notice why the proposed action should not be taken, and stating the basis of the proposed action.

<u>Proposed law</u> instead provides that if any person is entitled to a hearing pursuant to any provisions of <u>present law</u>, the Insurance Code, the commissioner shall issue a notice of wrongful conduct prior to the taking of any regulatory action. Requires that the notice shall contain allegations of fact describing the wrongful conduct and cite the provisions of <u>present law</u> that the commissioner deems to have been violated. Further requires that the notice inform the person of the opportunity to show cause, in a manner specified in the notice, as to why regulatory action should not be taken.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 22:2195)