HLS 15RS-868 ORIGINAL

2015 Regular Session

HOUSE BILL NO. 243

BY REPRESENTATIVE CHANEY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

AGRICULTURE: Modifies certain powers of the Louisiana Agricultural Finance Authority

1 AN ACT 2 To amend and reenact R.S. 3:266(23), relative to certain powers of the Louisiana 3 Agriculture Finance Authority; to clarify the type of programs that the authority can 4 use to promote the purchase of Louisiana agricultural products; and to provide for 5 related matters. 6 Be it enacted by the Legislature of Louisiana: 7 Section 1. R.S. 3:266(23) is hereby amended and reenacted to read as follows: 8 §266. Powers of authority 9 10 (23) Establish, administer, and supervise an incentive program programs to 11 promote the purchase of Louisiana agricultural products.

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 243 Original

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Chaney

**Abstract:** Modifies the type of programs that the Louisiana Agricultural Finance Authority (authority) can establish, administer, and supervise for the purposes of promoting the purchase of La. agricultural products.

<u>Present law</u> allows the authority to establish, administer, and supervise an incentive program to promote the purchase of La. agricultural products. <u>Proposed law</u> expands programs the department can create pursuant to <u>present law</u> beyond only incentive programs.

(Amends R.S. 3:266(23))

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.