

2015 Regular Session

HOUSE BILL NO. 250

BY REPRESENTATIVE LEGER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING: Authorizes additional deposits into the Workforce Training Rapid Response Fund and requires a private match for the use of the additional deposits

1 AN ACT

2 To amend and reenact R.S. 17:1874(B)(3) and (C)(4) and to enact R.S. 17:1874(B)(4) and
3 (5) and (C)(5), relative to the Workforce Training Rapid Response Fund; to authorize
4 additional deposits into the fund; to require a private match for the use of additional
5 deposits into the fund; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 17:1874(B)(3) and (C)(4) is hereby amended and reenacted and R.S.
8 17:1874(B)(4) and (5) and (C)(5) are hereby enacted to read as follows:

9 §1874. Workforce Training Rapid Response Fund

10 * * *

11 B.

12 * * *

13 (3) The state treasurer is directed to deposit into the fund at the beginning of
14 each fiscal year an amount sufficient to bring the unencumbered balance in the fund
15 to ten million dollars. Monies in the fund shall be appropriated, administered, and
16 used solely as provided in Subsection C of this Section.

17 (4) Money from other sources, such as donations, appropriations, or
18 dedications, may be deposited in and credited to the fund. The unencumbered fund
19 balance provided for in Paragraph (3) of this Subsection shall not include monies
20 deposited into the fund pursuant to this Paragraph.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 250 Original

2015 Regular Session

Leger

Abstract: Authorizes other sources of funding to be deposited into the Workforce Training Rapid Response Fund and requires public higher education institutions to demonstrate a 25% private match prior to receiving distributions of monies from these other sources.

Present law establishes the Workforce Training Rapid Response Fund as a special treasury fund to be administered by the Board of Supervisors of the La. Community and Technical College System (the board) and requires the state treasurer to deposit enough into the fund at the beginning of each year to bring the unencumbered fund balance to \$10 million.

Proposed law authorizes money from other sources, such as donations, appropriations, or dedications, to be deposited in and credited to the fund. These additional deposits shall not be factored into the determination of the unencumbered fund balance in present law.

Proposed law prohibits the board from distributing monies from the other sources to a public postsecondary education institution unless that institution's management board certifies to the executive director of the La. Workforce Commission, the secretary of the Dept. of Economic Development, the commissioner of higher education, the chairman of the La. Workforce Investment Council, and the CEO of the LCTCS that a private entity guarantees a private match of no less than 25% of the amount distributed. Specifies that an in-kind match may include cash, in-kind donations of technology, personnel, construction materials, facility modification, or tangible property; internships; scholarships; sponsorship of staff or faculty; or faculty endowment.

(Amends R.S. 17:1874(B)(3) and (C)(4); Adds R.S. 17:1874(B)(4) and (5) and (C)(5))