
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

SB 97 Original	DIGEST 2015 Regular Session	Morrell
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Present law requires transferors and transferees to submit to the Department of Revenue a notification of any transfer or sale of motion picture investor tax credits. The notification must include a processing fee of up to \$200 per transferee.

Proposed law authorizes a transferor in lieu of the "first transfer processing fee" related to a particular state-certified production, to donate to the Department of Culture, Recreation and Tourism an official advertising poster for the state-certified production and a still frame from the production, or, at the discretion of the CRT, a significant set piece, prop, or costume from the production on the condition that they may be used for unlimited marketing purposes by the CRT and the state. CRT is required to use the donated items to establish a "Hollywood South program" to memorialize and honor the present and past movie industry in Louisiana.

Effective July 1, 2015.

(Adds R.S. 47:6007(C)(4)(b)(iii))