



negotiated by the office and the secretary.

3. A guarantee of the number of full time jobs in which the applicant will employ Louisiana residents. The applicant is required to offer a guarantee for such jobs in his application which may be accepted or negotiated by the office and the secretary.

Proposed law authorizes a contract and certification to be renewed for up to five years if the applicant has complied with all the terms of the contract and has not performed any act, nor failed to perform any act, which the office and secretary determine would have been a violation of the applicant's obligations under the contract and the office and secretary are reasonably assured of the applicant's continued successful performance of the contract's terms if renewed. Denial of a renewal may be appealed as provided for denials of certification.

Proposed law requires a contract to be voided and no tax credits to be certified or earned under the contract if there is a violation of the terms and obligations of the contract.

Present law limits certification of expenditures of a production for purpose of granting the credits no more than twice during the duration of a state-certified production unless the motion picture production company agrees to reimburse the office for the costs of any additional certifications.

Proposed law authorizes certification of credits for "scripted television/video series" at the end of each season as provided for in the contract.

Proposed law requires the secretary, the office, and the division of administration to determine, through the promulgation of rules, an appeals process in the event that an application for a contract, or the renewal of a contract, or qualification as a "qualified production facility", is denied. The office is required to promptly provide written notice of such denial to the Senate Committee on Revenue and Fiscal Affairs and the House Committee on Ways and Means.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6007(C)(1)(intro para), (D)(1)(b), (2)(c), (d)(i), (e)(intro para), and (e)(ii); adds R.S. 47:6007(B)(17) and (18), (D)(1)(d)(iv) and (2)(a)(ii))