DIGEST

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HB 295 Original

2015 Regular Session

Brown

Abstract: Provides for a forest protection assessment. Directs all unexpended and unencumbered monies in the Forest Protection Fund (fund) to the Louisiana Agricultural Finance Authority.

<u>Present law</u> establishes a forest protection tax. <u>Proposed law</u> modifies <u>present law</u> by changing the tax to an assessment.

<u>Present law</u> establishes a forest Protection Fund. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> directs the Dept. of Agriculture and Forestry to expend monies in the fund to acquire and maintain equipment for the protection of forest lands from damage by fire or other causes. <u>Proposed</u> law retains present law.

<u>Present law</u> directs all unexpended and unencumbered monies in the fund to the state general fund. <u>Proposed law</u> modifies <u>present law</u> by directing all unexpended and unencumbered monies in the fund to the Louisiana Agricultural Finance Authority.

(Amends R.S. 3:4321)