DIGEST

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HB 313 Original

2015 Regular Session

Jim Morris

Abstract: Provides that an estate representative may seek up to \$5,000.00 from life insurance proceeds paid to a parent of a deceased unmarried forced heir to pay for the funeral expenses of the deceased unmarried forced heir.

<u>Present law</u> provides that the proceeds of a life insurance policy are generally exempt from liability for debts of the estate.

<u>Proposed law</u> retains <u>present law</u> but adds an exception that up to \$5,000.00 of the proceeds of a life insurance policy paid to the parent of an unmarried adult child are not exempt from liability for the funeral expenses of the child.

(Adds R.S. 22:912(G))