

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: SB 136 SLS 15RS 529

Bill Text Version: ORIGINAL

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 2, 2015	1:41 PM	Author: ALARIO
Dept./Agy.: Treasury		
Subject: Fiscal Reform & Stability Fund		Analyst: Travis McIlwain

FUNDS/FUNDING OR NO IMPACT See Note Page 1 of 1
Provides relative to special funds in the state treasury. (gov sig)

Proposed bill creates the Fiscal Reform & Stability Fund as a special treasury fund. Monies in the fund shall be invested in the same manner as monies in the state general fund and earnings are to be credited to the state general fund. Unexpended monies in the fund at the end of the fiscal year shall remain in the fund. Monies in the fund shall be used or expended as provided by law. Effective upon governor's signature.

EXPENDITURES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2015-16	2016-17	2017-18	2018-19	2019-20	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Creating a new statutory dedication within the state treasury will result in a marginal additional workload for the agency, which can be absorbed with existing resources. However, to the extent other legislative instruments create new statutory dedications, there may be material additional costs associated with the aggregate effort to administer these funds.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. The proposed legislation creates a new statutory dedicated fund within the state treasury but does not provide for a permanent revenue source to flow into the newly created fund.