DIGEST

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HB 396 Original	2015 Regular Session	Ponti
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Abstract: Requires domestic insurers to comply with <u>present law</u> provisions governing the withdrawal of any bond or deposit requirements.

<u>Present law</u> requires the withdrawal of any bond or deposit by foreign and alien insurers to be made upon approval by the commissioner and in accordance with <u>present law</u> provisions for the withdrawal from doing business in the state.

<u>Proposed law</u> retains <u>present law</u> and requires domestic insurers to comply with <u>present law</u> provisions governing the withdrawal of any bond or deposit requirements.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 22:807)