2015 Regular Session

HOUSE BILL NO. 715

BY REPRESENTATIVE HALL

DISTRICTS/DOWNTOWN DEVEL: Provides relative to the Pineville Downtown Development District

1	AN ACT
2	To amend and reenact R.S. 33:2740.50, relative to the Pineville Downtown Development
3	District; to provide relative to the governing board of the district; to change the
4	membership of the board; to provide relative to the powers and duties of the district,
5	including the authority to levy taxes and issue bonds; and to provide for related
6	matters.
7	Notice of intention to introduce this Act has been published
8	as provided by Article III, Section 13 of the Constitution of
9	Louisiana.
10	Be it enacted by the Legislature of Louisiana:
11	Section 1. R.S. 33:2740.50 is hereby amended and reenacted to read as follows:
12	§2740.50. Pineville Downtown Development District
13	A. Intent. The legislature hereby finds and declares that it is necessary for
14	the public health, safety, and welfare of the city of Pineville that the property value
15	deterioration in the downtown area be halted and that the causes of such deterioration
16	be halted.
17	B. Creation. (1) The Pineville Downtown Development District, hereinafter
18	referred to in this Section as the "district", is hereby created for the primary purpose
19	of redevelopment of the central business district. The district shall be a political
20	subdivision of the state as defined in the Constitution of Louisiana.

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1	(2) The district shall be comprised of a certain piece, parcel, or lot of ground
2	being, lying, and situated in Sections 2, 10, 11, 16, 17, 18, 19, 20, and 21, Township
3	4 North, Range 1 West of the Louisiana Meridian, District North of Red River, City
4	of Pineville, Rapides Parish, Louisiana; being more particularly described as follows,
5	to wit:
6	Commencing at a point located at the intersection of the centerline of Red
7	River with the western right-of-way line of Union Pacific Railroad (abandoned), said
8	point being located in Section 10, Township 4 North, Range 1 West, District North
9	of Red River, Rapides Parish, Louisiana, and also being the point of beginning of the
10	tract to be described;
11	Thence proceed in a northeasterly direction, along the western right-of-way
12	line of said Union Pacific Railroad, a distance of approximately 7,000.00 feet to a
13	point being South 90 degrees 00 minutes 00 seconds West from the frog of the Union
14	Pacific Railroad and the Kansas City Southern Railroad/Louisiana and Arkansas
15	Railroad intersection, said frog being located in Section 2, Township 4 North, Range
16	1 West, District North of Red River, Rapides Parish, Louisiana.
17	Thence turn right and proceed North 90 degrees 00 minutes 00 seconds East,
18	a distance of approximately 100.00 feet to a point located on the eastern right-of-way
19	line of the Kansas City Southern Railroad/Louisiana and Arkansas Railroad.
20	Thence turn right and proceed in a southeasterly direction, along the eastern
21	right-of-way line of the Kansas City Southern/Louisiana and Arkansas Railroad, a
22	distance of approximately 12,000.00 feet to a point located near the Pineville
23	Expressway;
24	Thence turn right and proceed in a southwesterly direction, along the eastern
25	right-of-way line of the Kansas City Southern Railroad/Louisiana and Arkansas
26	Railroad, center line of Highway 167 (Pineville Expressway), a distance of
27	approximately 5,000.00 feet to a point located in the centerline of Red River, said
28	point being located in Section 21, Township 4 North, Range 1 West, District North
29	of Red River, Rapides Parish, Louisiana.

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1	Thence turn right and proceed in a northwesterly direction, along the
2	centerline of the Red River, a distance of approximately 11,000.00 feet to the point
3	of beginning.
4	(3) The district shall be a political subdivision of the state of Louisiana as
5	defined in Article VI, Paragraph 44(2) of the Constitution of Louisiana and, as such,
6	shall have all of the powers accorded by law to political subdivisions of the state,
7	including the power to cooperate with and to engage in cooperative endeavors with
8	other persons and entities as provided by Article VI, Section 20 and Article VII,
9	Paragraph 14(C) of the Constitution of Louisiana.
10	C. Governance. (1) The governing authority of the district shall be a board
11	consisting of seven members district shall be governed by a board of seven
12	commissioners, referred to in this Section as the "board", appointed as follows:
13	(a) The governing authority of Pineville shall appoint three members.
14	(b) The Central Cities Development Corporation shall appoint one member.
15	(c) The North Rapides Community Enhancement Program shall appoint one
16	member.
17	(d) The District One Neighborhood Watch shall appoint one member.
18	(e) The governing authority of Rapides Parish shall appoint one member.
19	(a) The governing authority of the city of Pineville shall appoint three
20	members.
21	(b) The governing authority of the parish of Rapides shall appoint one
22	member.
23	(c) The Central Louisiana Economic Development Alliance shall appoint one
24	member.
25	(d) The governing board of the Central Louisiana Chamber of Commerce
26	shall appoint one member.
27	(e) The North Rapides Business and Industry Alliance shall appoint one
28	member.

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(2) The appointments made pursuant to Subparagraphs (1)(b) through (e) of this Subsection shall be subject to confirmation by the governing authority of <u>the city</u> <u>of</u> Pineville.

(3) If any appointing authority fails to make an appointment within thirty days after notification by the board of a vacancy, the governing authority of <u>the city</u> <u>of</u> Pineville may appoint a member of its own choosing. Each member of the board shall be a registered voter of Rapides Parish. The appointing authority may remove any member for cause.

9 (4) Terms of members shall be four years, except for initial terms which 10 shall be as follows: one shall be appointed for a term of one year, two for a term of 11 two years, two for a term of three years, and two for a term of four years as 12 determined by lot at the first meeting of the board. Vacancies occurring prior to the 13 expiration of a term shall be filled in the manner of the original appointment for the 14 remainder of the unexpired term.

(5) The board shall elect a chairman, a vice chairman, and a secretarytreasurer from among its members. Officers shall serve one-year terms but shall be
eligible for reelection. The board shall adopt such rules for the transaction of its
business as it deems necessary and shall keep a record of its resolutions, transactions,
studies, findings, and determinations, which record shall be a public record.

(6) The board may employ or contract with an executive director and set his
compensation and terms of employment. Notwithstanding any other provision of
law to the contrary, the board may establish the term of such contract. The board
also may employ such other employees as are necessary to carry out the functions
of the district as authorized by the board.

D. Redevelopment activities. (1) In order to effectuate the purposes of this
Section, the board shall have the specific authority provided in R.S. 33:4625(F); such
authority shall be exercised solely within the district.

(2) The board shall formulate a redevelopment plan or plans for the district
and <u>shall</u> submit any <u>such</u> plan to the governing authority of Pineville for review.

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1 The board shall formulate a program or programs to implement any redevelopment 2 plan. Such a program shall implement the various plans in such a manner as to aid 3 and encourage private development of the area and to promote and coordinate public 4 development. In formulating such a program, the board may conduct studies and 5 may consult with all departments of the city of Pineville and other public or private 6 agencies concerned with matters affecting or affected by the program.

7 (3) After adoption of the development program, the board may implement 8 any portion thereof in such manner as shall, in its judgment, most likely accomplish 9 said program. To that end, the district may employ or contract with engineers, 10 architects, attorneys, underwriters, and other professionals necessary for the 11 financing and implementation of the construction, renovation, maintenance, or 12 operation of facilities described in the redevelopment plan and may contract in 13 accordance with law for the construction, renovation, maintenance, or operation of 14 the facilities.

15 (4) The board shall prepare each year an annual budget in accordance with
 16 the Louisiana Local Government Budget Act, R.S. 39:1301 et seq.

E. Revenues. (1) Subject to the approval of the governing authority of Pineville and district electors as provided in Paragraph (4) of this Subsection, the district may levy an ad valorem tax not exceeding fifteen mills for such number of years as may be provided in the proposition authorizing its levy for the purpose of planning, constructing, acquiring, operating, or maintaining public facilities contemplated by the redevelopment plan and for the operating expenses of the district.

24 (2) Subject to the approval of the governing authority of Pineville and
 25 district electors as provided in Paragraph (4) of this Subsection, the district may issue
 26 general obligation bonds in accordance with the provisions of R.S. 39:551 et seq. for
 27 the purpose of constructing, acquiring, or improving any work of public
 28 improvement contemplated by the redevelopment plan. As provided by Article VI,
 29 Section 33 of the Constitution of Louisiana, the bonds shall have pledged thereto the

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1	full faith and credit of the district, and the district shall levy and collect taxes on all
2	property subject to taxation in the district sufficient to pay the bonds in principal,
3	interest, and premium, if any, as the same become due and payable.
4	(3) Any ad valorem tax levied by the district, including taxes levied under
5	Paragraph (1) of this Subsection or levied to provide for payment of bonds
6	authorized under Paragraph (2) of this Subsection, being special ad valorem taxes,
7	shall be subject to homestead exemption as provided by Article VII, Section 20 of
8	the Constitution of Louisiana.
9	(4) No ad valorem tax may be levied under the provisions of Paragraph (1)
10	of this Subsection nor may any bonds be issued under the provisions of Paragraph
11	(2) of this Subsection unless authorized by a majority of the electors of the district
12	who vote at an election held for that purpose in accordance with the applicable
13	provisions of the Louisiana Election Code. The governing authority of the city of
14	Pineville shall call any such election.
15	(5) Any tax levied under authority of this Subsection shall be in addition to
16	all other taxes which other political subdivisions in Rapides Parish are now or
17	hereafter may be authorized by law to levy and collect. All services and programs
18	to be provided from the proceeds of the tax shall be in addition to the services and
19	programs which are otherwise provided by other governing authorities.
20	F. The district shall be authorized to enter into agreements with any person
21	or persons, public or private, providing for contributions or payments towards the
22	cost of financing public facilities in the district. The district is hereby authorized to
23	issue bonds secured wholly or partly by the revenues of such agreements and wholly
24	or partly by other revenues that may be received, from time to time, by the district
25	provided the bonds are authorized and issued in the manner provided by R.S.
26	39:1011 et seq.
27	G. The financial records of the district shall be audited pursuant to the
28	provisions of R.S. 24:513.

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1	E. Powers and duties. (1) The district, through the board, shall have all
2	powers necessary or convenient to carry out and effectuate the purposes and
3	provisions of this Chapter, including but not limited to the following:
4	(a) To sue and be sued and as such to stand in judgment.
5	(b) To adopt, use, and alter at will a corporate seal.
6	(c) To acquire by gift, grant, purchase, lease, or otherwise and to hold and
7	use any property, real, personal, mixed, tangible, or intangible, or any interest
8	therein, necessary or desirable for carrying out the objects and purposes of the
9	district, and to engage in any action, such as the purchase of insurance, necessary or
10	desirable for the maintenance or improvement of such property.
11	(d)(i) To sell, lease for a term of up to ninety-nine years, exchange, or
12	otherwise dispose of or transfer to or with other political subdivisions of this state
13	or public or private persons at public or private sale any residential, commercial, or
14	industrial land, property, improvements, or portions thereof, including real property,
15	which is, in the opinion of the board, appropriate to accomplish the objectives and
16	purposes of the district.
17	(ii) Prior to any sale, lease, conveyance, disposition, or transfer of property
18	pursuant to this Paragraph, the district shall fix the price and terms of the sale, lease,
19	exchange, or other contract to be made with reference to the property. Such sale,
20	lease, conveyance, disposition, or transfer shall comply with the terms and provisions
21	of this Section.
22	(iii) Any sale of industrial land, as defined by Chapter 8 of Title 51 of the
23	Louisiana Revised Statutes and the statutes referenced therein, shall be in accordance
24	with laws providing for the disposition or transfer of such land.
25	(iv) Other than the requirements of this Section, no other law limiting or
26	regulating the form or manner of the sale, lease, conveyance, disposition, or transfer
27	of property by public bodies, including without limitation R.S. 41:1338, shall apply
28	to the sale, lease, conveyance, disposition, or transfer of property by the district. All

1	such sales, leases, conveyance, dispositions, or transfers of property remain subject
2	to the limitations imposed by the Constitution of Louisiana.
3	(e) To convey to the United States, the state, or to any political subdivision
4	of the state any land, property, right-of-way, easement, servitude, or other thing of
5	value, which the district may own or acquire, for use by such governmental entity to
6	accomplish the objectives and purposes of the district, pursuant to the terms of any
7	appropriate cooperative endeavor agreement.
8	(f) To make and collect reasonable charges for the use of property of the
9	district and for services rendered by the district and to regulate fees or rentals
10	charged for use of privately owned facilities located on property owned or sold by
11	the district when such facilities are offered for use by the public or by a private
12	industrial, commercial, research, or other economic development entity or activity.
13	(g) To enter into contracts and agreements with public bodies or public or
14	private entities to achieve the district's objectives and purposes, including but not
15	limited to contracts for professional, legal, and other services and for the purchase,
16	lease, acquisition, sale, construction, operation, maintenance, marketing, and
17	improvement of land, public works, and facilities, as the board may deem necessary
18	or convenient to accomplish the objectives and purposes of the district.
19	(h) To plan, develop, regulate, operate, and maintain activities and planned
20	land uses to foster creation of new jobs, economic development, industry, health
21	care, general public and social welfare, commerce, manufacturing, tourism,
22	relocation of people and businesses to the area, shipbuilding, aviation, military,
23	warehousing, transportation, offices, recreation, housing development, and
24	conservation.
25	(i) To acquire land and improvements to construct, operate, and maintain
26	facilities, improvements, and infrastructure, including buildings, roads, bridges,
27	drainage, and utilities, and to perform other functions and activities on property
28	owned or leased by the district to accomplish the objectives and purposes of the
29	district. However, the district is prohibited from constructing, operating, or

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1	maintaining any water, electric, or gas utility facilities which duplicate, curtail,
2	impair, or directly compete with a regulated water, electric, or gas utility facility
3	operating in or adjacent to the property owned or leased by the district.
4	(j) To require and issue licenses.
5	(k) To develop, activate, construct, exchange, acquire, improve, repair,
6	operate, maintain, lease, mortgage, sell, and grant a security device affecting the
7	movable and immovable property, servitudes, facilities, and works within the
8	jurisdiction of the district under such terms and conditions as the board may deem
9	necessary or appropriate for any public purpose, including industrial, residential,
10	subdivision, and commercial development.
11	(1) To borrow money and to pledge or grant a security device affecting all
12	or part of its revenues, leases, rents, and other advantages as security for such loans.
13	(m) To appoint officers, agents, and employees, prescribe their duties, and
14	fix their compensation.
15	(n) To undertake and carry out redevelopment projects and related activities.
16	(o) To apply for and accept advances, leases, grants, contributions, and any
17	other form of financial assistance from the United States, the state of Louisiana,
18	political subdivisions of the state, or other public bodies, or from any sources, public
19	or private, for the purposes of this Section, and to give such security as may be
20	required and to enter into and carry out contracts or agreements in connection
21	therewith; and to include in any contract for financial assistance with the federal
22	government such conditions imposed pursuant to federal laws as the board may deem
23	reasonable and appropriate and which are not inconsistent with the purposes of this
24	Section.
25	(2) The district shall not be deemed to be an instrumentality of the state for
26	purposes of Article X, Section 1(A) of the Constitution of Louisiana.
27	F. Revenues. (1) The district, through the board, may levy and collect ad
28	valorem taxes on all taxable immovable property situated within the boundaries of
29	the district, if the amount, term, and purpose of such taxes, as set out in propositions

1	submitted to a vote in accordance with the Louisiana Election Code, is approved by
2	a majority of the qualified electors residing in the district voting in an election held
3	for that purpose.
4	(2)(a) The district, through the board, may also levy and collect sales and use
5	taxes within the boundaries of the district for such purposes and at such rate as
6	provided by the propositions authorizing their levy, not to exceed in aggregate one
7	percent, which taxes may not exceed the limitation set forth in the Constitution of
8	Louisiana, if the proposition submitted to a vote in accordance with the Louisiana
9	Election Code is approved by a majority of the qualified electors residing in the
10	district voting in an election held for that purpose.
11	(b) The tax shall be levied upon the sale at retail, the use, the lease or rental,
12	the consumption, the distribution, and storage for use or consumption of tangible
13	personal property, and upon the sales of services within the boundaries of the district,
14	all as defined in R.S. 47:301 et seq.
15	(c) Except where inapplicable, the procedure established by R.S. 47:301 et
16	seq. shall be followed in the imposition, collection, and enforcement of the tax, and
17	procedural details necessary to supplement those Sections and to make them
18	applicable to the tax authorized in this Paragraph shall be fixed in the resolution
19	imposing the tax.
20	(d) The tax shall be imposed and collected uniformly throughout the
21	jurisdiction of the district.
22	(e) Any tax levied under this Paragraph shall be in addition to all other taxes
23	which the city of Pineville or any other political subdivision within the parish of
24	Rapides is now or hereafter authorized to levy and collect.
25	G. Bonds. (1) The district may incur debt and issue general obligation bonds
26	under the authority of and subject to the provisions of Article VI, Section 33 of the
27	Constitution of Louisiana, and Subpart A of Part III of Chapter 4 of Subtitle II of
28	Title 39 of the Louisiana Revised Statutes of 1950, for the acquisition and operation
29	of district property or to carry out the other public purposes of this Section, and to

1	issue any other bonds permitted by law, borrow money, and issue certificates of
2	indebtedness, notes, and other debt obligations as evidence thereof and provide for
3	the manner and method of repayment in accordance with law.

4 (2) The district may issue revenue bonds to finance the undertaking of a 5 redevelopment project under this Section, or otherwise to acquire, purchase, lease, construct, or improve residential, commercial, research, industrial, or other plant 6 7 sites and buildings, or other capital improvements, including energy and pollution 8 abatement and control facilities and necessary property and appurtenances thereto; 9 and may sell, lease, sublease, or otherwise dispose of by suitable and appropriate 10 contract to any enterprise locating or existing within the jurisdiction of the district 11 such sites, buildings, or facilities and appurtenances thereto, all or severally. The 12 funds derived from the sale of such bonds may be disbursed in whole or in part upon 13 delivery of the bonds as shall be provided in the contract between the district and the 14 residential, commercial, research, industrial, or other enterprise to be aided, 15 encouraged, or benefited subject to the requirements of this Section.

16(3) The issuing authority may enter into, amend, or terminate, as it17determines to be necessary or appropriate, any ancillary contracts (a) to facilitate the18issuance, sale, resale, purchase, repurchase, or payments of bonds, including without19limitation bond insurance, letters of credit, and liquidity facilities, or (b) to attempt20to hedge risk or achieve a desirable effective interest rate or cash flow, all subject to21the approval of the State Bond Commission.

22 (4) Bonds issued under Paragraph (2) of this Subsection shall be authorized 23 by resolution of the board and shall be limited obligations of the issuing authority; 24 the principal and interest, costs of issuance, and other costs incidental thereto shall be payable solely from the income and revenue derived from the sale, lease, or other 25 26 disposition of the project or facility to be financed by the bonds issued under this 27 Subsection, or from the income and revenue derived from the sale, lease, or other 28 disposition of any existing project or facility acquired, constructed, and improved 29 under the provision of this Subsection, or from any source available for such

1	purpose. However, in the discretion of the issuing authority, the bonds may be
2	additionally secured by mortgage or other security device covering all or part of the
3	project from which the revenues so pledged may be derived. Any refunding bonds
4	issued pursuant to this Subsection shall be payable from any source described above
5	or from the investment of any of the proceeds of the refunding bonds authorized
6	under this Subsection and shall not constitute an indebtedness or pledge of the
7	general credit of the district within the meaning of any constitutional or statutory
8	limitation of indebtedness and shall contain a recital to that effect. Bonds of the
9	district issued under this Subsection shall be issued in such form, shall be in such
10	denominations, shall bear interest, shall mature in such manner, and be executed by
11	one or more members of the board as provided in the resolution authorizing the
12	issuance thereof. Such bonds may be subject to redemption at the option of and in
13	the manner determined by the board in the resolution authorizing the issuance
14	thereof.
15	(5) No bonds or other evidences of indebtedness may be issued under this
16	Subsection without the prior approval of the State Bond Commission of the terms
17	and provisions thereof.
18	(6) Bonds issued under this Subsection shall be issued, sold, and delivered
19	in accordance with the terms and provisions of a resolution adopted by the board.
20	The board may sell such bonds in such manner, either at public or at private sale, and
21	for such price as it may determine to be in the best interests of the district, subject
22	to the approval of the State Bond Commission. The resolution issuing bonds shall
23	be published in a newspaper of general circulation within the jurisdiction of the
24	district, and for a period of thirty days after the publication, any interested citizen
25	may bring an action to contest the bonds and the security therefor, as provided in the
26	Constitution of Louisiana. If, after the expiration of thirty days, no suit has been
27	
	filed, the issuance, sale, and security of the bonds shall be incontestable, and no court

1	(7) Bonds issued by the district under this Section are deemed to be
2	securities of public entities within the meaning of Chapters 13 and 13-A of Title 39
3	of the Louisiana Revised Statutes of 1950, and shall be subject to defeasance in
4	accordance with the provisions of Chapter 14 of Title 39 of the Louisiana Revised
5	Statutes of 1950, shall be subject to the refunding provisions of Chapter 14-A of
6	Title 39 of the Louisiana Revised Statutes of 1950, and may also be issued as
7	short-term revenue notes of a public entity under Chapter 15-A of Title 39 of the
8	Louisiana Revised Statutes of 1950.
9	(8) No bonds, other debt obligations, or contracts of the district shall be a
10	charge upon the income, property, or revenue of the parish of Rapides or the city of
11	Pineville, as appropriate, nor shall any obligations of the district be the obligations
12	of the parish or city.
13	(9) Any bonds issued by the district shall be subject to the Bond Validation
14	Law (R.S. 13:5121), pursuant to which the issuance of the bonds may be submitted
15	to the courts for validation.
16	H. Budget. (1) The board shall adopt an annual budget in accordance with
17	the Local Government Budget Act, R.S. 39:1301 et seq.
18	(2) The financial records of the district shall be audited pursuant to the
19	provisions of R.S. 24:513.
20	I. Governmental functions. The exercise by the board of the powers
21	conferred by this Section shall be deemed and held to be essential governmental
22	functions of the state. As the exercise of the powers granted hereby will be in all
23	respects for the benefit of the people of the state, for the increase of commerce and
24	prosperity, and for the improvement of their health and living conditions, the district
25	shall not be required to pay any taxes including but not limited to sales and use taxes,
26	ad valorem taxes, income, or any other taxes of any kind or nature, or assessments
27	upon any property acquired or leased by the district pursuant to the provisions of this
28	Section, or upon the income therefrom, and any bonds issued pursuant to this Section

- 1 and the income therefrom shall be exempt from taxation by the state and by any
- 2 parish, municipality, or other political subdivision of the state.
- 3 Section 2. The terms of the members of the board of commissioners of the Pineville
- 4 Downtown Development District in office on the effective date of this Act shall terminate
- 5 on such date; however, such members shall remain in office until the board members are
- 6 appointed as provided in this and take office. The members of the governing board of the
- 7 Pineville Downtown Development District shall be appointed and shall take office as
- 8 provided in this Act and shall serve terms of office as provided in this Act.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 715 Original

2015 Regular Session

Hall

Abstract: Relative to the Pineville Downtown Development District, provides relative to the membership of the governing board and provides relative to the powers and duties of the district and the board.

<u>Present law</u> creates the Pineville Downtown Development District as a political subdivision of the state for the primary purpose of redevelopment of the central business district. Provides for district boundaries.

Proposed law retains present law.

<u>Proposed law</u> provides that the district is governed by a board of seven commissioners composed as follows:

- (1) Three members appointed by the governing authority of Pineville.
- (2) One member appointed by the Central Cities Development Corporation.
- (3) One member appointed by the North Rapides Community Enhancement Program.
- (4) One member appointed by the District One Neighborhood Watch.
- (5) One member appointed by the governing authority of Rapides Parish.

Proposed law provides instead that the seven member board is composed as follows:

- (1) Three members appointed by governing authority of the city of Pineville.
- (2) One member appointed by the governing authority of the Rapides Parish.
- (3) One member appointed by the Central Louisiana Economic Development Alliance.
- (4) One member appointed by the governing board of the Central Louisiana Chamber of Commerce.

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(5) One member appointed by the North Rapides Business and Industry Alliance.

<u>Present law</u> (R.S. 33:4625) authorizes parishes to create redevelopment agencies, subject to voter approval, to provide for the utilization of appropriate public resources to eliminate and prevent the development or spread of slum, blighted, and distressed areas. Provides for the powers and duties of the redevelopment agency including but not limited to the following:

- (1) To undertake and carry out redevelopment projects and related activities within its area of operation.
- (2) To provide or to arrange or contract for the furnishing or repair by any person or agency, public or private, of services, privileges, works, streets, roads, public utilities or other facilities for or in connection with a redevelopment project, to install, construct, and reconstruct streets, utilities, parks, playgrounds, and other public improvements.
- (3) To acquire by purchase, lease, option, gift, grant, bequest, devise, by expropriation or otherwise, any real property (or personal property for its administrative purposes) together with any improvements thereon; to hold, improve, clear or prepare for redevelopment any such property; to mortgage, pledge, hypothecate, or otherwise encumber or dispose of any real property.

<u>Proposed law</u> retains present law and grants the district the powers granted by present law to a parish redevelopment agency.

<u>Present law</u> requires the district to formulate a redevelopment plan(s) and to submit any plan to the governing authority of Pineville for review. Further requires the board to formulate a program(s) to implement any redevelopment plan. Authorizes the district employ all necessary professionals to implement the program.

Proposed law retains present law.

<u>Proposed law</u> additionally provides for the powers and duties of the district including but not limited to the following:

- (1) To sue and be sued and as such to stand in judgment.
- (2) To adopt, use, and alter at will a corporate seal.
- (3) To acquire by gift, grant, purchase, lease, or otherwise and to hold and use any property, real, personal, mixed, tangible, or intangible, or any interest therein, necessary or desirable for carrying out the objects and purposes of the district.
- (4) To sell, lease for a term of up to ninety-nine years, exchange, or otherwise dispose of or transfer to or with other political subdivisions of this state or public or private persons at public or private sale any residential, commercial, or industrial land, property, improvements, or portions thereof.
- (5) To make and collect reasonable charges for the use of property of the district and for services rendered by the district and to regulate fees or rentals charged for use of privately owned facilities located on property owned or sold by the district.
- (6) To enter into contracts and agreements with public bodies or public or private entities to achieve the district's objectives and purposes.

<u>Proposed law</u> provides that the authority shall not be deemed to be an instrumentality of the state for purposes of the state civil service provisions of the state constitution.

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<u>Present law</u> authorizes the district, subject to voter approval, to levy an ad valorem tax not to exceed 15 mills for the purpose of constructing, acquiring, and maintaining public facilities contemplated by the district redevelopment plan and for the operating expenses of the district.

<u>Proposed law</u> authorizes the district, subject to voter approval, to levy an ad valorem tax but does not provide for the maximum amount of tax or specify the use of the tax proceeds. Additionally authorizes the district, subject to voter approval, to levy a sales and use tax not to exceed 1%.

<u>Present law</u> authorizes the district, subject to voter approval, to issue general obligation bonds for the purpose of constructing, acquiring, or improving any work of public improvement contemplated by the redevelopment plan.

<u>Proposed law</u> instead authorizes the district to issue bonds permitted by law, incur debt, borrow money, and issue certificates of indebtedness, notes, and other debt obligations as evidence thereof for the acquisition and operation of district property and provide for the manner and method of repayment in accordance with law.

<u>Proposed law</u> authorizes the district to issue revenue bonds to finance the undertaking of a redevelopment project, or otherwise to acquire, purchase, lease, construct, or improve housing, residential development, subdivision development, commercial, research, industrial, or other plant sites and buildings, or other capital improvements. Authorizes the authority to enter into, amend, or terminate, as it determines to be necessary or appropriate, any ancillary contracts for certain purposes.

<u>Present law</u> requires the district's board to adopt an annual budget in accordance with <u>present</u> <u>law</u> (Local Government Budget Act) and provides that the district shall be subject to audit by the legislative auditor.

Proposed law retains present law.

<u>Proposed law</u> provides that the district shall not be required to pay any taxes. Provides that any bonds issued by the district and the income therefrom shall be exempt from taxation by the state and by any parish, municipality, or other political subdivision of the state.

(Amends R.S. 33:2740.50)