| Fisc | FISCAL OFFICE al Note | | | | |
|---|-------------------------------------|--|--|--|--|
| | Fiscal Note On: HB 250 HLS 15RS 415 | | | | |
| ::Leg器能tive | Bill Text Version: ORIGINAL | | | | |
| Fiscale | Opp. Chamb. Action: | | | | |
| | Proposed Amd.: | | | | |
| Sub. Bill For.: | | | | | |
| Date: April 13, 2015 10:10 AM | Author: LEGER | | | | |
| Dept./Agy.: LA Community & Technical College System | | | | | |

Subject: Donations into the Workforce Training Rapid Response Fund

FUNDS/FUNDING

OR INCREASE SG RV See Note

Page 1 of 1 Authorizes additional deposits into the Workforce Training Rapid Response Fund and requires a private match for the use of the additional deposits

Proposed law authorizes money from other sources, such as donations, appropriations, or dedications, to be deposited in and credited to the Workforce Training Rapid Response Fund and not counted towards the unencumbered annual fund balance of \$10 M. Under the proposed law, the Board of Supervisors of the LA Community & Technical College System (LCTCS) are prohibited from distributing these other sources of funds to a community/technical college unless the management board of that community/technical college certifies to the LA Workforce Commission, Dept. of Economic Development, commissioner of higher education, the LA Workforce Investment Council, and LCTCS that a private entity guarantees a private match of no less than 25% of the amount distributed. Proposed law specifies that an in-kind match may include cash, in-kind donations of technology, personnel, construction materials, facility modification, or tangible property; internships; scholarships; sponsorship of staff or faculty; or faculty endowment.

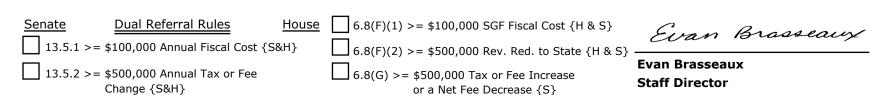
| EXPENDITURES | 2015-16 | 2016-17 | <u>2017-18</u> | <u>2018-19</u> | 2019-20 | 5 -YEAR TOTAL |
|----------------|------------|------------|----------------|----------------|------------|----------------------|
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | | | | | | |
| REVENUES | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | <u>5 -YEAR TOTAL</u> |
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | INCREASE | INCREASE | INCREASE | INCREASE | INCREASE | |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Local I allab | <u>+-</u> | <u>+-</u> | + - | | | |

EXPENDITURE EXPLANATION

The proposed legislation may result in an indeterminable increase in Statutory Dedications funds from the Workforce Training Rapid Response Fund in FY 16 within the LA Community & Technical College System (LCTCS). The proposed legislation does not impact the existing \$10 M annual appropriation from the Workforce Training Rapid Response Fund to 2-year community/technical colleges for high-demand, high-cost training programs. This proposed legislation authorizes additional expenditures of private funds deposited into the Workforce Training Rapid Response Fund only if 25% of private funds have been guaranteed by the private entity and certified by LCTCS. Any additional funds authorized under this measure would continue to be utilized in high-demand, high-cost training programs.

REVENUE EXPLANATION

The proposed legislation may result in additional annual deposits into the Workforce Training Rapid Response Fund above the required \$10 M. Additional revenues include donations, appropriations or dedications. Any additional funds from the Workforce Training Rapid Response Fund shall be distributed to 2-year community/technical colleges for high-demand, highcost training programs. The Legislative Fiscal Office (LFO) cannot anticipate the amount of additional funding that may be deposited into the Workforce Training Rapid Response Fund.



or a Net Fee Decrease {S}

Analyst: Patrice Thomas