DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 315 Engrossed	2015 Regular Session	Ponti
112 0 10 218 000 00		1 0 1101

Abstract: Increases the license application fees and the license renewal fees applicable to checkcashers.

<u>Present law</u> requires "check-cashers", as defined in R.S. 6:1002, to pay a nonrefundable license application fee of \$350 with the initial application. <u>Proposed law</u> increases the nonrefundable license application fee to \$450.

<u>Present law</u> requires licensed check-cashers to pay an annual license renewal fee of \$250. <u>Proposed</u> <u>law</u> increases the annual license renewal fee to \$350.

(Amends R.S. 6:1004.1(A) and (B)(1))