SENATE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by Senate Committee on Insurance to Original Senate Bill No. 59 by Senator Ward

- 1 <u>AMENDMENT NO. 1</u>
- 2 On page 1, line 7, after "R.S. 22:801" insert "<u>through 808</u>"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 9, change "**<u>808</u>**" to "<u>this Section</u>"
- 5 <u>AMENDMENT NO. 3</u>
- 6 On page 1, line 10, after "R.S. 22:341." insert:
- 7 "In the case of a domestic insurer placed in rehabilitation or liquidation by the
 8 commissioner, the deposit required by R.S.22:808 shall be surrendered to the
- 9 receiver pursuant to an order of the receivership court. Upon release from
- 10 rehabilitation or liquidation, the insurer shall comply with all applicable
- 11 provisions of this Part."