HLS 15RS-508 ENGROSSED

2015 Regular Session

HOUSE BILL NO. 125

1

BY REPRESENTATIVE FANNIN

FUNDS/FUNDING: Changes the uses and recipients of monies from the Winn Parish Tourism Fund

AN ACT

2 To amend and reenact R.S. 47:302.16(B), relative to the Winn Parish Tourism Fund; to 3 change the authorized uses of monies in the fund; to change the recipients of the 4 monies from the fund; to provide for an effective date; and to provide for related 5 matters. Notice of intention to introduce this Act has been published 6 7 as provided by Article III, Section 13 of the Constitution of 8 Louisiana. 9 Be it enacted by the Legislature of Louisiana: 10 Section 1. R.S. 47:302.16(B) is hereby amended and reenacted to read as follows: 11 §302.16. Disposition of certain collections in Winn Parish 12 13 B. Eighty percent of the The monies in the Winn Parish Tourism Fund shall 14 be appropriated each fiscal year by the legislature to the Winnfield Museum Board. 15 Greater Winn Parish Development Corporation for the Louisiana Political Museum 16 and Hall of Fame and twenty percent shall be appropriated to the Winn Chamber of 17 Commerce and Tourism to support tourism and economic development in Winn 18 Parish. All unexpended and unencumbered monies in the fund shall remain in the 19 fund. The monies in the fund shall be invested by the treasurer in the same manner

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

as the monies in the state general fund, and all interest earned shall be deposited into

- 2 the fund.
- 3 Section 2. This Act shall become effective on July 1, 2015; if vetoed by the governor
- 4 and subsequently approved by the legislature, this Act shall become effective on July 1,
- 5 2015, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 125 Engrossed

2015 Regular Session

Fannin

Abstract: Requires 80% of the monies in the Winn Parish Tourism Fund to be appropriated to the Greater Winn Parish Development Corporation for the La. Political Museum Hall of Fame and 20% to be appropriated to the Winn Chamber of Commerce and Tourism.

<u>Present law</u> requires state sales tax on hotel rooms collected in Winn Parish to be deposited into the Winn Parish Tourism Fund to be appropriated by the legislature to the Winnfield Museum Board.

<u>Proposed law</u> deletes references to the Winnfield Museum Board and requires that 80% of the monies be appropriated to the Greater Winn Parish Development Corporation for the La. Political Museum and Hall of Fame and 20% of the monies to be appropriated to the Winn Chamber of Commerce and Tourism to support tourism and economic development in Winn Parish.

Effective July 1, 2015.

(Amends R.S. 47:302.16(B))