HLS 15RS-1352 ORIGINAL

2015 Regular Session

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HOUSE CONCURRENT RESOLUTION NO. 58

BY REPRESENTATIVE MONTOUCET

TAX/INCOME TAX: Suspends all corporate income tax credits, deductions, exclusions, and exemptions

A CONCURRENT RESOLUTION

2	To suspend until sixty days after final adjournment of the 2016 Regular Session of the
3	Legislature of Louisiana all exclusions, exemptions, deductions, or credits allowed
4	against the corporation income tax and the corporation franchise tax.
5	WHEREAS, whenever the condition of the state fisc permits, the Legislature of
6	Louisiana has attempted to afford tax relief to its citizenry in the form of various exemptions
7	from the sales and use tax; and
8	WHEREAS, the financial condition of the state is such that monies lost due to these
9	exemptions are critically needed to avoid cessation of vital services to the citizens of the
0	state.
1	THEREFORE, BE IT RESOLVED that the Legislature of Louisiana hereby suspends
12	all laws or portions of laws in the Louisiana Revised Statutes of 1950 that provide for an
13	exclusion, exemption, deduction, or credit against the corporation income tax and the
4	corporation franchise tax levied pursuant to Chapter 1 and Chapter 5 of Subtitle II of Title
15	47 of the Louisiana Revised Statutes of 1950.
16	BE IT FURTHER RESOLVED that this suspension shall become effective upon
17	adoption of this Resolution and shall extend through the sixtieth day after final adjournment
18	of the 2016 Regular Session of the Legislature of Louisiana.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 58 Original

2015 Regular Session

Montoucet

Suspends all exclusions, exemptions, deductions, or credits allowed against the corporation income tax and the corporation franchise tax until 60 days after final adjournment of the 2016 R.S.

(Suspends all exclusions, exemptions, deductions, or credits allowed against the corporation income tax and the corporation franchise tax.)