DIGEST

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HB 12 Engrossed

2015 Regular Session

Brown

Abstract: Dedicates the avails of the state sales tax collected on hotel rooms in Grant Parish to the Grant Parish Economic Development Fund.

<u>Proposed law</u> creates the Grant Parish Economic Development Fund as a special fund in the state treasury. Dedicates all 3.97% of the state sales tax levied on the furnishing of sleeping rooms collected in Grant Parish to the Grant Parish Economic Development Fund to be used exclusively for promoting tourism in Grant Parish.

Effective July 1, 2015.

(Adds R.S. 47:302.55, 322.48, and 332.54)