
SENATE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 16
by Senator Guillory

1 AMENDMENT NO. 1

2 On page 21, line 29 after "(a)" strike the remainder of the line

3 AMENDMENT NO. 2

4 On page 32, at the beginning of line 14 delete "**the year**"

5 AMENDMENT NO. 3

6 On page 33, line 12 after "Subparagraph" and before "of this Section," insert "(B)(6)"

7 AMENDMENT NO. 4

8 On page 48, at the end of line 15 after "date" delete the comma ","

9 AMENDMENT NO. 5

10 On page 58, delete lines 4 through 13 in their entirety and insert in lieu thereof the following:

11 "benefit being paid to the recipient on the effective date of the increase.

12 **(a) Any such permanent benefit increase granted on or before June 30, 2015,**
13 **shall be limited to and shall only be payable based on an amount not to exceed seventy**
14 **thousand dollars of the retiree's annual benefit. The seventy thousand dollar limit shall**
15 **be increased each year in an amount equal to any increase in the consumer price index,**
16 **U.S. city average for all urban consumers (CPI-U) for the preceding year.**

17 **(b) Any such permanent benefit increase granted on or after July 1, 2015, shall**
18 **be limited to and shall only be payable based on an amount not to exceed sixty**
19 **thousand dollars of the retiree's annual benefit.**"