2015 Regular Session

HOUSE BILL NO. 243

BY REPRESENTATIVE CHANEY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

AGRICULTURE: Modifies certain powers of the Louisiana Agricultural Finance Authority

1	AN ACT
2	To amend and reenact R.S. 3:266(23), relative to certain powers of the Louisiana
3	Agriculture Finance Authority; to clarify the type of programs that the authority can
4	use to promote the purchase of Louisiana agricultural products; and to provide for
5	related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 3:266(23) is hereby amended and reenacted to read as follows:
8	§266. Powers of authority
9	* * *
10	(23) Establish, administer, and supervise an incentive program programs to
11	promote the purchase of Louisiana agricultural products.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Modifies the type of programs that the Louisiana Agricultural Finance Authority (authority) can establish, administer, and supervise for the purposes of promoting the purchase of La. agricultural products.

<u>Present law</u> allows the authority to establish, administer, and supervise an incentive program to promote the purchase of La. agricultural products. <u>Proposed law</u> expands programs the department can create pursuant to <u>present law</u> beyond only incentive programs.

(Amends R.S. 3:266(23))

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.