

2015 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 71

BY REPRESENTATIVE FANNIN

TAX/INCOME TAX: Suspends all individual income tax exclusions, exemptions, deductions, and credits

1 A CONCURRENT RESOLUTION

2 To suspend until sixty days after final adjournment of the 2016 Regular Session of the
3 Legislature of Louisiana all exclusions, exemptions, deductions, and credits allowed
4 against the individual income tax.

5 WHEREAS, whenever the condition of the state fisc permits, the Legislature of
6 Louisiana has attempted to afford tax relief to its citizenry in the form of various exclusions,
7 exemptions, deductions, and credits from the state tax levied on individual income; and

8 WHEREAS, the financial condition of the state at this present time is such that
9 monies lost due to these exclusions, exemptions, deductions, and credits are critically
10 needed to avoid the elimination of vital state services to the citizens of the state.

11 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana hereby suspends
12 all laws or portions of laws in the Louisiana Revised Statutes of 1950 that provide for an
13 exclusion, exemption, deduction, or credit against the individual income tax levied pursuant
14 to Chapter 1 of Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950.

15 BE IT FURTHER RESOLVED that this suspension shall become effective upon
16 adoption of this Resolution and shall extend through the sixtieth day after final adjournment
17 of the 2016 Regular Session of the Legislature of Louisiana.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 71 Original

2015 Regular Session

Fannin

Suspends all exclusions, exemptions, deductions, and credits allowed against the individual income tax until 60 days after final adjournment of the 2016 R.S.

(Suspends all exclusions, exemptions, deductions, and credits allowed against the individual income tax.)