HOUSE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 44 by Representative Miller

1 AMENDMENT NO. 1

2 On page 1, line 2, change "R.S. 11:2225.4," to "R.S. 11:2225(E) and 2225.4,"

3 AMENDMENT NO. 2

- 4 On page 1, line 5, between "collection of past due amounts;" and "; and to" insert "to provide
- 5 relative to the employment of a chief investment officer of the system;"

6 AMENDMENT NO. 3

7 On page 1, line 11, after "Section 1." change "R.S. 11:2225.4 is" to "R.S. 11:2225(E) and 2225.4 are"

9 AMENDMENT NO. 4

10 On page 1, between lines 11 and 12, insert the following:

| 11 | "§2225. Administration |
|----|---|
| 12 | * * * |
| 13 | E. Chief investment officer: |
| 14 | (1) The board of trustees shall employ a chief investment officer to help |
| 15 | manage and monitor the investments of the system and to offer advice to the board |
| 16 | on proposed investments and asset allocations. |
| 17 | (2) Required experience and credentials for the position shall be |
| 18 | determined by the board. |
| 19 | (3) The chief investment officer shall be an employee of the system |
| 20 | and report directly to the board of trustees. |
| 21 | * * *'' |
| 22 | |