DIGEST

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HB 10 Engrossed

2015 Regular Session

Pearson

Abstract: Authorizes a member of the Teachers' Retirement System of Louisiana (TRSL) to purchase service credit for time spent as a teacher at a nonpublic elementary or secondary school in another state.

<u>Present law</u> authorizes members of TRSL to purchase service credit in the retirement system for teaching service rendered in any of the following:

- (1) A public school system of any other state.
- (2) A charter school.
- (3) A nonpublic college or university in La.
- (4) A state-approved elementary or secondary nonpublic or parochial school in La.

<u>Proposed law</u> further authorizes members to purchase credit for teaching service rendered at an elementary or secondary nonpublic school in another state that was approved by the appropriate state educational agency.

<u>Present law</u> provides requirements for the member's application to establish credit for any such service. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> further provides for the calculation of the purchase price for such service credit. <u>Proposed law</u> retains <u>present law</u>.

<u>Proposed law</u> requires that any cost of <u>proposed law</u> not funded by the purchase price paid by participating members be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

Effective July 1, 2015.

(Amends R.S. 11:728(C))