HOUSE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 119 by Representative Ritchie

1 AMENDMENT NO. 1

- On page 1, line 2, after "R.S. 47:841(B)(6)" and before the comma "," insert "and 841.2" 2
- 3 AMENDMENT NO. 2
- 4 On page 1, at the beginning of line 3, after "levied on cigarettes;" and before "to provide"
- 5 insert the following:
- "to establish the Tobacco Tax Medicaid Match Fund as a special treasury fund; to 6 provide for the deposit, use, and investment of the monies in the fund;"
- 8 AMENDMENT NO. 3
- 9 On page 1, line 7, after "R.S. 47:841(B)(6)" and before "hereby" delete "is" and insert "and
- 10 841.2 are"

31

- 11 AMENDMENT NO. 4
- 12 On page 1, after line 20, insert the following:
- 13 §841.2. Tobacco Tax Medicaid Match Fund
- 14 A. There is hereby created as a special fund within the state treasury the "Tobacco Tax Medicaid Match Fund", hereinafter referred to as the "fund". After 15 satisfying the requirements of Article VII, Section 9(B) of the Constitution of 16 17 Louisiana relative to the Bond Security and Redemption Fund and after a sufficient amount is allocated from that fund to pay all of the obligations secured by the full 18 19 faith and credit of the state which becomes due and payable within any fiscal year, 20 the state treasurer shall annually deposit into the fund an amount equal to the avails 21 of the tax imposed under the provisions of R.S. 47:841(B)(6).
- 22 B. All unexpended and unencumbered monies in the fund at the end of the 23 fiscal year shall remain in the fund. The monies in the fund shall be invested by the 24 state treasurer in the same manner as monies in the state general fund, and all 25 earnings on investment of the fund shall be deposited into the fund. Monies appropriated from the fund shall be used solely as provided in Subsection C of this 26 27 Section.
- 28 C. Monies in the fund shall be appropriated to the Department of Health and 29 Hospitals for the medical assistance program administered by the state in accordance 30 with Title XIX of the Social Security Act, also known as Medicaid.
- D. No amount appropriated as required in this Section shall displace, replace, 32 or supplant appropriations from the state general fund for the Department of Health 33 and Hospitals. This shall mean that no appropriation for any fiscal year from the 34 Tobacco Tax Medicaid Match Fund shall be made for any purpose for which a general fund appropriation was made in the previous year unless the total 35 36 appropriations for the fiscal year from the state general fund for such purpose exceed 37 general fund appropriations for the previous year."