DIGEST

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HB 39 Engrossed	2015 Regular Session	Tim Burns
TID 59 Eligiossed	2013 Regular Session	I IIII Duills

Abstract: Authorizes the city of Mandeville to pay all or part of the required employee contributions on behalf of its employees to the Municipal Employees' Retirement System (MERS).

<u>Present law</u> establishes MERS and sets forth required employee and employer contributions from participating members and employers.

<u>Present law</u> (R.S. 11:62(7)) establishes the following employee contribution rate ranges for members participating in MERS and authorizes the board of trustees of MERS to set the required rate within the applicable range:

- (1) For members of Plan A Not less than 9.25% nor more than 10%.
- (2) For members of Plan B Not less than 5% nor more than 6%.

<u>Present law</u> (R.S. 11:1865-1868) authorizes the following cities to pay MERS employee contributions on behalf of their employees: Monroe, Port Allen, Kenner, and Slidell.

Proposed law adds the city of Mandeville to this list of authorized employers.

Effective June 30, 2015.

(Adds R.S. 11:1869)