HOUSE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by House Committee on Civil Law and Procedure to Original House Bill No. 492 by Representative Patrick Williams

AMENDMENT NO. 1

On page 1, line 2, after "Code" delete the remainder of the line, delete line 3 in its entirety, and at the beginning of line 4, delete "3498.2" and insert "Articles 3494 and 3498"

AMENDMENT NO. 2

On page 1, line 8, after "Code" delete the remainder of the line, delete lines 9 and 10 in their entirety, and insert "Articles 3494 and 3498 are hereby amended and reenacted to read as follows:"

AMENDMENT NO. 3

On page 1, delete lines 13 through 18 in their entirety and insert the following:

"* * *

(3) An action on money lent; and"

AMENDMENT NO. 4

On page 2, at the beginning of line 1, change "(2)" to "(4)"

AMENDMENT NO. 5

On page 2, delete lines 5 through 17 in their entirety and insert the following:

"Art. 3498. Actions on negotiable and nonnegotiable instruments and open accounts

Actions on open accounts, instruments, whether negotiable or not, and on promissory notes, whether negotiable or not, are subject to a liberative prescription of five years. This prescription commences to run from the day payment is exigible."

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.