

1 As used in this Subpart:

2 (1) "Endorsing municipality" means either of the following:

3 (a) A municipality that contains a site selected by a site selection
4 organization for a qualified event and is a party to an event support contract.

5 (b) A municipality that does not contain a site selected by a site selection
6 organization for a qualified event, but is included in the market area for the
7 event as designated by the secretary and is a party to an event support contract.

8 (2) "Endorsing parish" means either of the following:

9 (a) A parish that contains a site selected by a site selection organization
10 for a qualified event and is a party to an event support contract.

11 (b) A parish that does not contain a site selected by a site selection
12 organization for a qualified event, but is included in the market area for the
13 event as designated by the secretary and is a party to an event support contract.

14 (3) "Event support contract" or "event contract" means a joint
15 undertaking, joint agreement, or a similar contract executed by a local
16 organizing committee, an endorsing municipality, or an endorsing parish and
17 a site selection organization.

18 (4) "Local organizing committee" means an organization created as the
19 official host entity sanctioned by an endorsing municipality or parish for a
20 specified major event.

21 (5) "Qualified event" means a National Football League Super Bowl, a
22 National Collegiate Athletic Association Final Four tournament game, the
23 National Basketball Association All-Star Game, the X Games, a National
24 Collegiate Athletic Association Division I Football Bowl Subdivision postseason
25 playoff or championship game, the World Games, a national collegiate
26 championship of an amateur sport sanctioned by the national governing body
27 of the sport that is recognized by the United States Olympic Committee, an
28 Olympic activity including a Junior or Senior activity, training program, or
29 feeder program sanctioned by the United States Olympic Committee's

1 Community Olympic Development Program, a mixed martial arts
 2 championship, the Breeders' Cup World Championships, a Bass Masters
 3 Classic, a National Motorsports race, the Red Bull Series, a National Collegiate
 4 Athletic Association football kickoff game, a national championship or Olympic
 5 trials of an amateur or professional sport sanctioned by the national governing
 6 body of the sport, a national military event, or a national political convention
 7 of the Republican National Committee or of the Democratic National
 8 Committee. The term includes any activities related to or associated with a
 9 qualified event.

10 (6) "Secretary" means the secretary of the Department of Economic
 11 Development.

12 (7) "Site selection organization" means any of the following:

13 (a) The National Football League, the National Collegiate Athletic
 14 Association, the National Basketball Association, the International World
 15 Games Association, or the United States Olympic Committee.

16 (b) The national governing body of a sport that is recognized by the
 17 United States Olympic Committee.

18 (c) The National Thoroughbred Racing Association.

19 (d) The Republican National Committee or Democratic National
 20 Committee.

21 (e) The national governing body of the site selection organizations for
 22 qualified events not listed in Subparagraphs (7)(a) through (d) of this Section.

23 §100.6. Major Events Incentive Program Fund

24 A. There is hereby established in the state treasury a special fund to be
 25 known as the "Major Events Incentive Program Fund", hereafter in this
 26 Chapter, the "fund".

27 B. Beginning with the 2015-2016 Fiscal Year and for each fiscal year
 28 thereafter, and after allocation of money to the Bond Security and Redemption
 29 Fund as provided in Article VII, Section 9(B) of the Constitution of Louisiana,

1 the treasurer shall deposit in and credit to the fund on a monthly basis an
2 amount equal to the sum of the incremental increase in state tax receipts
3 generated by the occurrence of all qualified as provided in R.S. 39:100.7.

4 C. Monies in the fund shall be invested in the same manner as the state
5 general fund monies. Interest earned on the investment of monies in the fund,
6 after being credited to the Bond Security and Redemption Fund pursuant to
7 Article VII, Section 9(B) of the Constitution of Louisiana, shall be credited to
8 the fund. All unexpended and unencumbered monies and earnings remaining
9 in the fund at the end of the fiscal year shall remain in the fund.

10 D. Subject to legislative appropriation and the approval of the Joint
11 Legislative Committee on the Budget, the treasurer shall disburse monies in the
12 fund to each eligible entity at times and in amounts as determined by the
13 secretary pursuant to the provisions of this Chapter.

14 §100.7. Incentives

15 A. Subject to legislative appropriation and the approval of the Joint
16 Legislative Committee on the Budget, the secretary of the Department of
17 Economic Development is hereby authorized to enter into a contract with a local
18 organizing committee, endorsing parish, or endorsing municipality to recruit,
19 solicit, or acquire for Louisiana any qualified event that will have a significant
20 positive impact on economic development in the state. The contract shall
21 provide for a financial commitment to the local organizing committee,
22 endorsing parish, or endorsing municipality which shall be subject to legislative
23 appropriation and shall be paid with funds dedicated for that purpose pursuant
24 to R.S. 39:100.6.

25 B. Certification of sales. The secretary shall determine the amount of
26 the incentive payment to be made pursuant to the contract and shall notify the
27 treasurer of his determination. Payments shall be based upon the amount of
28 incremental increase in certain state tax receipts generated within the
29 designated area by the occurrence of the qualified event during a specified

1 period, as determined by the secretary. Such state tax receipts shall be limited
 2 to excise tax and sales and use taxes, excluding state hotel and motel occupancy
 3 taxes. The amount of the incremental increase shall not include local tax
 4 receipts. Such payment shall not exceed seventy percent of the total tax receipts
 5 projected to be collected.

6 C. Incentive payment. Notwithstanding any provision of law to the
 7 contrary, the treasurer shall make the payment authorized pursuant to
 8 provisions of this Section from the monies in the fund created by R.S. 39:100.6.

9 §100.8. Requirements for eligibility

10 An event not included in the definition of qualified event is ineligible for
 11 funding under this Chapter. A qualified event may receive funding under this
 12 Chapter only if all of the following conditions are met:

13 (1) After considering through a highly competitive selection process one
 14 or more sites that are not located in this state, a site selection organization
 15 selects a site located in this state for an event to be held once, or for an event
 16 scheduled to be held annually for a period of years under an event contract.

17 (2) A site selection organization selects a site in this state as the sole site
 18 for the event.

19 (3) The event is held not more frequently than annually.

20 Section 2. This Act shall become effective on July 1, 2015.

The original instrument was prepared by Laura Gail Sullivan. The following digest, which does not constitute a part of the legislative instrument, was prepared by Martha Hess.

Proposed law establishes the Major Events Incentive Program authorizing the secretary of the Dept. of Economic Development (DED) to enter into a contract with a local organizing committee, endorsing parish, or endorsing municipality to recruit, solicit, or acquire for Louisiana major specified events that have a significant positive economic development impact on the state. Subject to legislative appropriation and the approval of the Joint Legislative Committee on the Budget, the contract shall provide for financial commitment to the local organizing committee, endorsing parish, or endorsing municipality which shall be paid with funds dedicated for such purposes.

Proposed law creates a fund in the treasury for deposit of the incremental increase in certain

state taxes generated by the occurrence of the qualified event.

Proposed law authorizes the DED secretary to determine the amount of the incentive to be paid pursuant to the contract, based upon the amount of incremental increase in tax receipts within the designated area attributable to the qualified event during a specified period as determined by the secretary. Such state tax receipts shall be limited to excise tax and sales and use tax, excluding state hotel and motel occupancy taxes. The amount of the increment increase shall not include local tax receipts. Such rebate shall not exceed 70% of the incremental increase.

Proposed law requires the treasurer to make the incentive payment from the fund as certified by the DED secretary, subject to legislative appropriation and the approval of the Joint Legislative Committee on the Budget.

Proposed law defines qualified events and includes, among others:

- (1) The NFL Super Bowl.
- (2) The NCAA Final Four.
- (3) The NBA All-Star Game.
- (4) The X Games.
- (5) An NCAA Division I Football Bowl Subdivision postseason playoff or championship game.
- (6) The World Games.
- (7) A national collegiate championship of an amateur sport recognized by the United States Olympic Committee (USOC).
- (8) An Olympic activity, including a Junior or Senior activity, training program, or feeder program sanctioned by the USOC.
- (9) A mixed martial arts championship.
- (10) The Breeders' Cup World Championships.
- (11) A Bass Masters Classic.
- (12) A National Motorsports race.
- (13) A national political convention of the Republican National Committee or the Democratic National Committee.

Proposed law also requires the event to be held no more often than annually and to be one for which one or more sites not located in the state are considered. Further requires that a site selection organization selects a site in this state as the sole site for the event.

Effective July 1, 2015.

(Adds R.S. 39:100.5-100.8)

Summary of Amendments Adopted by SenateCommittee Amendments Proposed by Senate Committee on Finance to the original bill

1. Moves proposed legislation from Title 47 to Title 39.
2. Provides that disbursement of monies from the fund are subject to legislative appropriation.
3. Provides for approval by the Joint Legislative Committee on the Budget.
4. Provides that the amount of the incremental increase shall be determined by the secretary of the Department of Economic Development.
5. Provides that the amount of the incremental increase shall be based upon state excise taxes and state sales and use taxes, excluding state hotel and motel occupancy taxes and does not include any local taxes.
6. Provides that the state shall be the sole site for the event.