## **DIGEST**

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HB 777 Engrossed

2015 Regular Session

St. Germain

**Abstract:** Levies an additional tax of 10¢ per gallon tax on gasoline, diesel fuel, and special fuels from July 1, 2015, through June 30, 2025.

<u>Present law</u> levies a  $16\phi$  per gallon tax on gasoline, diesel fuel, and special fuels sold, used, or consumed in the state. <u>Present law</u> provides for the levy of an additional  $4\phi$  per gallon tax on these fuels which is dedicated to the TIMED program.

<u>Proposed law</u> retains <u>present law</u> and levies an additional tax on gasoline, diesel fuel, and special fuels from July 1, 2015, through June 30, 2025, at a rate of 10¢ per gallon.

<u>Proposed law</u> provides that the taxes imposed under <u>proposed law</u> shall be collected, reported, and paid in the same manner as the taxes imposed under <u>present law</u>.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 47:818.12.1 and 818.101.1)

## Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Ways and Means</u> to the <u>original</u> bill:

1. Change the tax rate  $\underline{\text{from}}$  a floating rate of between 25¢ and 10¢ per gallon  $\underline{\text{to}}$  a 10¢ per gallon rate increase.