SENATE FLOOR AMENDMENTS

2015 Regular Session

Amendments proposed by Senator Morrell to Engrossed Senate Bill No. 106 by Senator Morrell

- 1 AMENDMENT NO. 1
- 2 On page 2, line 7, after "has been" delete "charged with or"
- 3 AMENDMENT NO. 2
- 4 On page 2, line 15, after "(1)" insert "(a)"
- 5 AMENDMENT NO. 3
- 6 On page 2, line 20, change "(2)" to "(b)"
- 7 AMENDMENT NO. 4
- 8 On page 2, line 22, change "then all tax credits issued" to "no further tax credits shall be
- 9 issued and all tax credits previously issued"
- 10 AMENDMENT NO. 5
- 11 On page 2, line 27, change "(3)" to "(c)"
- 12 AMENDMENT NO. 6
- On page 3, between lines 3 and 4, insert:
- 14 "(d) The provisions of this Subsection shall not apply to a good faith 15 transferee of tax credits, which transfer has completed the procedure provided 16 for in Paragraph (C)(4) of this Section.
- 17 (2) If the office determines that any investor has been charged with a 18 criminal violation related to tax credits provided for in this Section, the office 19 shall defer issuance of any credits until conviction or acquittal of such charges.
- 20 (3) For purposes of this Subsection, "investor" shall mean any investor, applicant production company, or any individual with an ownership interest of
- 22 <u>five percent or more in an applicant production company."</u>