
SENATE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by Senate Committee on Education to Original Senate Bill No. 249
by Senator Ward

1 AMENDMENT NO. 1

2 On page 1, at the beginning of line 12, change "A.(1)" to "A."

3 AMENDMENT NO. 2

4 On page 1, delete lines 14 through 17 and insert "**for funding low-interest loans to assist**
5 **schools with funding to start a new school or expand an existing school.**"

6 AMENDMENT NO. 3

7 On page 2, delete lines 1 through 5

8 AMENDMENT NO. 4

9 On page 2, line 19, between "**and**" and "**shall**" insert "**, with the guidance of the Louisiana**
10 **Office of Financial Institutions,**"

11 AMENDMENT NO. 5

12 On page 2, line 26, between "**repaid.**" and "**The**" insert "**The rules shall provide that the**
13 **state board shall be given superior lien status above any other lien or privilege held**
14 **against the collateral, or shall provide collateral with no other lien or privilege held**
15 **against it, and shall provide that all loans shall have a maximum loan-to-value ratio of**
16 **eighty percent. The rules shall provide that a loan applicant shall provide all financial**
17 **documentation required by the state board to prove the financial soundness of the**
18 **applicant, including cash flow projections, current and future projected liabilities, and**
19 **financial statements.**"

20 AMENDMENT NO. 6

21 On page 3, line 10, between "**the**" and "**school**" delete "**nonpublic**"