SENATE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by Senate Committee on Finance to Engrossed House Bill No. 386 by Representative Leger

1 AMENDMENT NO. 1

- On page 1, line 2, change "R.S. 39:91(C) and to enact R.S. 39:91(D)" to "R.S. 39:91(B)(1)
 and (2) and (C) and to enact R.S. 39:91(B)(4) and (D)"
- 4 AMENDMENT NO. 2
- 5 On page 1, line 3, after "dedicate" and before "interest" insert "economic damage proceeds 6 and"
- 7 AMENDMENT NO. 3
- 8 On page 1, delete line 6 and insert the following:
- 9 "Section 1. R.S. 39:91(B)(1) and (2) and (C) are hereby amended and 10 reenacted and R.S. 39:91(B)(4) and (D) are"
- 11 AMENDMENT NO. 4
- 12 On page 1, between lines 9 and 10, insert the following:

13 "B. Within thirty days of each receipt of economic damages proceeds from the DWH litigation, the treasurer shall make the following deposits: 14 15 (1) Forty-five Forty percent of each such receipt of economic damages proceeds to the Budget Stabilization Fund until that fund reaches the amount 16 statutorily mandated by R.S. 39:94. 17 18 (2) Forty-five Forty percent of each such receipt of economic damages 19 proceeds to the Medicaid Trust Fund for the Elderly provided for in R.S. 46:2691 until an amount not to exceed seven hundred million dollars has been deposited into 20 21 such fund. 22 * (4) Ten percent of each such receipt of economic damages proceeds to the 23 24 Board of Regents to be equitably allocated to public postsecondary education 25 institutions in the state in accordance with Article VIII, Section 5(D)(4) of the 26 Constitution of Louisiana. *" 27