HLS 15RS-2413 ENGROSSED

2015 Regular Session

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HOUSE CONCURRENT RESOLUTION NO. 141

BY REPRESENTATIVE FOIL

CORPORATIONS: Requests the Louisiana State Law Institute to study and make recommendations regarding revision of the laws of limited liability companies, nonprofit corporations, and other business entities in the state of Louisiana

A CONCURRENT RESOLUTION

2	To urge and request the Louisiana State Law Institute to study and make recommendations
3	regarding revision of the laws of limited liability companies, nonprofit corporations,
4	and other business entities in the state of Louisiana.
5	WHEREAS, the laws of the state with respect to limited liability companies were
6	incorporated into the Louisiana Revised Statutes of 1950 and revised twenty-three years ago
7	by Act No. 780 of the 1992 Regular Session; and
8	WHEREAS, the laws of the state with respect to nonprofit corporations were
9	incorporated into the Louisiana Revised Statutes of 1950 and revised forty-seven years ago
10	by Act No. 105 of the 1968 Regular Session; and
11	WHEREAS, those laws have been amended on a regular basis by the legislature and
12	are now in need of revision; and
13	WHEREAS, some laws of the state with respect to other business entities provided
14	for in Title 12 of the Louisiana Revised Statutes of 1950 have not been revised since
15	enacted; and
16	WHEREAS, the modernization of the laws of Louisiana relative to business entities
17	and the harmonization of those laws with the laws of most other states will help Louisiana
18	business entities to remain competitive with those business entities formed in other states;
19	and

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1 WHEREAS, such modernization of the laws of Louisiana and harmonization with 2 the laws of other states will increase the certainty and predictability of Louisiana law relative 3 to business entities, and allow Louisiana's law relative to business entities to remain current 4 with leading business entities revision work. 5 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby 6 urge and request the Louisiana State Law Institute to study and make recommendations regarding revision of the laws of the state relative to limited liability companies, nonprofit 7 corporations, and other business entities and to report its findings and recommendations to 8 9 the legislature. 10 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Louisiana State Law Institute.

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Requests the La. State Law Institute to study and make recommendations regarding revision of the laws of limited liability companies, nonprofit corporations, and other business entities in the state of La. Requests a report of findings and recommendations to be made to the legislature.