HOUSE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by House Committee on Municipal, Parochial and Cultural Affairs to Reengrossed Senate Bill No. 192 by Senator Johns

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "(2)(c) and before "relative to" delete "and (G)(2)," and insert a comma "," and "(G)(2), (I), and (J) and to enact R.S. 33:9038.57(K),"
- 4 AMENDMENT NO. 2
- 5 On page 1, line 4, after "purpose;" and before "to provide" insert "to provide relative to the 6 pledge of tax increments;"
- 7 AMENDMENT NO. 3
- 8 On page 1, line 7, after "(2)(c) and before "are hereby" delete "and (G)(2)" and insert a 9 comma "," and "(G)(2), (I), and (J)"
- 10 AMENDMENT NO. 4

11 On page 1, line 8, after "reenacted" and before "to read" insert "and R.S. 33:9038.57(K) is 12 hereby enacted"

13 AMENDMENT NO. 5

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14 On page 3, after line 26, insert the following:

15 "I. Contesting ordinance or resolution; time limit. Any ordinance or 16 resolution adopted by the district authorizing the pledge of tax increments 17 collected, as provided in this Section, to secure bonds, debt obligations or any other authorized financing must be published at least twice in the official 18 19 journal of the city of Lake Charles within 10 days after adoption. Such 20 publication shall include a notice advising the public that for thirty days after the date of last publication, any person in interest may contest the legality of the 21 22 ordinance or resolution and of any provision therein made for the security and 23 payment of the debt obligation or the levy and collection of such taxes by filing 24 the appropriate legal action in the Fourteenth Judicial District Court of 25 Calcasieu Parish. After that time, no one shall have any cause of action to test 26 the regularity, formality, legality, or effectiveness of the ordinance or resolution, 27 and provision thereof for any cause whatever. Thereafter, it shall be 28 conclusively presumed that every legal requirement for the levy and collection 29 of taxes, the issuance of bonds or other debt obligations, or the pledge of tax 30 increments collected, including all things pertaining to the authorizing thereof, has been complied with. No court shall have authority to inquire into any of 31 these matters after the thirty day period after publication. 32 33

I.J. Term. The district shall dissolve and cease to exist one year after the date all bonds, notes, and other evidences of indebtedness of the district, including refunding bonds are paid in full as to both principal and interest; however, under no event shall the district have an existence of less than three years.

37 J.K. Liberal construction. This Section, being necessary for the welfare of
38 the city of Lake Charles and its residents, shall be liberally construed to effect the
39 purposes thereof."