2015 Regular Session

HOUSE BILL NO. 316

BY REPRESENTATIVE PONTI

1	AN ACT
2	To amend and reenact R.S. 6:1037(A)(introductory paragraph) and (1) and 1040(A) and
3	(B)(1), relative to licensing fees applicable to money transmission agents; to increase
4	investigation fees; to increase annual license renewal fees; and to provide for related
5	matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 6:1037(A)(introductory paragraph) and (1) and 1040(A) and (B)(1)
8	are hereby amended and reenacted to read as follows:
9	§1037. Accompanying fee; statement and bonds
10	A. Each application for license, including applications for renewal, to
11	transmit money or sell checks shall be accompanied by:
12	(1) An investigation fee of three <u>eight</u> hundred dollars plus an additional fee
13	of twenty-five dollars for each location in the state from which the applicant intends
14	to transmit money or sell checks, up to a maximum of three six thousand dollars,
15	which shall not be subject to refund but which, if the license is granted, shall
16	constitute the license fee for the first license year or part thereof.
17	* * *
18	§1040. Annual renewal fee; delinquency charge
19	A. Each licensee shall pay, to the as directed by the commissioner, on or
20	before December thirty-first of each year, a renewal license fee of three six hundred
21	dollars, plus an additional fee of twenty-five dollars for each licensed transmission
22	or selling location in this state; however, the total renewal fee for any license shall
23	not exceed three six thousand dollars, regardless of the number of locations.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

ENROLLED

1	B.(1) If the renewal fee is received after December thirty-first, a late penalty
2	equal to one-half of the renewal fee, including the fee for each transmission or
3	selling location, shall be paid as a prerequisite for renewal even though the three \underline{six}
4	thousand dollar maximum is exceeded.
5	* * *

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____