ACT No. 350

HOUSE BILL NO. 692

BY REPRESENTATIVE ROBIDEAUX

1	AN ACT
2	To amend and reenact R.S. 9:154(D)(3) and to enact R.S. 9:154(D)(5), relative to
3	presumptions of abandonment of unclaimed property; to provide for the indication
4	of an owner's interest in property presumed abandoned; and to provide for related
5	matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 9:154(D)(3) is hereby amended and reenacted and R.S. 9:154(D)(5)
8	is hereby enacted to read as follows:
9	§154. Presumptions of abandonment
10	* * *
11	D. An indication of an owner's interest in property includes the following:
12	* * *
13	(3) The making of a deposit to or withdrawal from a bank account, including
14	any one-time or recurring automatic clearing house transaction, or any other
15	electronic transaction that is owner-directed or otherwise authorized by the account
16	owner.
17	* * *
18	(5) The accessing of a deposit account by the owner through the website or
19	other restricted electronic access point of the banking or financial organization.
20	* * *
21	Section 2. This Act shall become effective upon signature by the governor or, if not
22	signed by the governor, upon expiration of the time for bills to become law without signature
23	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1	vetoed by the governor and subsequently approved by the legislature, this Act shall become		
2	effective on the day following such approval.		
		SPEAKER OF THE HOUSE OF REPRESENTATIVES	
		PRESIDENT OF THE SENATE	
		COVEDNOD OF THE CTATE OF LOUIGIANA	
		GOVERNOR OF THE STATE OF LOUISIANA	
	APPROVED:		

ENROLLED

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