RÉSUMÉ DIGEST

ACT 42 (HB 27) 2015 Regular Session Miller

<u>Existing law</u> establishes the Clerks of Court retirement system and provides the following retirement eligibilities for members:

- (1) 12 years of service at age 55 for members hired on or before Dec. 31, 2010.
- (2) 12 years of service at age 60 for members hired on or after Jan. 1, 2011.

Existing law provides that any member with 12 or more years of service who has not reached age 55 may leave his contributions with the system upon termination of employment and may receive a retirement benefit beginning at age 55. New law limits applicability of existing law to those hired on or before Dec. 31, 2010.

<u>New law</u> authorizes any member hired on or after Jan. 1, 2011, who has 12 or more years of service and who has not reached age 60 to leave his contributions with the system upon termination of employment and receive a retirement benefit beginning at age 60.

Effective upon signature of governor (June 5, 2015).

(Amends R.S. 11:1528)