

2016 Regular Session

SENATE BILL NO. 4

BY SENATOR PEACOCK

TEACHERS RETIREMENT. Provides for the frequency of meetings of the board of trustees. (6/30/16)

AN ACT

To amend and reenact R.S. 11:703, relative to the timing of board of trustees meetings at Teachers' Retirement System of Louisiana; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:703 is hereby amended and reenacted to read as follows:

§703. Domicile of board; meetings

A. The system and its board of trustees shall be domiciled in the parish of East Baton Rouge.

B. The board of trustees shall meet in regular session at least ~~once each month~~ **ten times each calendar year**. The chairman may call special meetings and shall call a special meeting upon the request of a majority of the total members of the board.

Section 2. This Act shall become effective on June 30, 2016; if vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on June 30, 2016, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

SB 4 Original	DIGEST 2016 Regular Session	Peacock
---------------	--------------------------------	---------

Present law, relative to the Teachers' Retirement System of La. (TRSL or Teachers'), provides that the board of trustees shall meet at least once a month.

Proposed law provides that the TRSL board of trustees shall meet at least 10 times each calendar year.

Effective June 30, 2016.

(Amends R.S. 11:703)