HLS 16RS-379 ORIGINAL

2016 Regular Session

HOUSE BILL NO. 37

1

BY REPRESENTATIVE JONES

RETIREMENT/MUNICIPAL EMP: Provides relative to the board of trustees of the Municipal Employees' Retirement System

AN ACT

2 To amend and reenact R.S. 11:1821(B), relative to the board of trustees of the Municipal 3 Employees' Retirement System; to grant certain trustees and their designees the 4 authority to vote; to provide relative to qualifications for service as an elected 5 trustee; and to provide for related matters. Notice of intention to introduce this Act has been published 6 7 as provided by Article X, Section 29(C) of the Constitution 8 of Louisiana. 9 Be it enacted by the Legislature of Louisiana: 10 Section 1. R.S. 11:1821(B) is hereby amended and reenacted to read as follows: 11 §1821. Board of trustees; membership; term of office; oath of office; compensation; 12 voting power; vacancies 13 14 B. The board shall be composed of eleven trustees as follows: 15 (1) Three active and contributing members of the system each of whom is an elected official elected to office in accordance with the Louisiana Election Code 16 17 and has at least ten twelve years of creditable service. 18 (2) Three active and contributing members of the system who are not elected 19 officials elected to office in accordance with the Louisiana Election Code, each of 20 whom has at least ten twelve years of creditable service.

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1 (3) The president of the Louisiana Municipal Association, who shall serve 2 as an ex officio member during his tenure, or his designee. 3 (4) The chairman of the Senate Committee on Retirement, who shall serve 4 as a voting an ex officio member, or his designee. 5 (5) The chairman of the House Committee on Retirement, who shall serve 6 as a voting an ex officio member, or his designee. 7 (6) The commissioner of administration, who shall be a nonvoting serve as 8 an ex officio member, or his designee. 9 (7) The state treasurer, who shall be a nonvoting serve as an ex officio 10 member, or his designee. 11 12 Section 2. It is the intent of the legislature that the provisions of Section 2 of Act No. 225 of the 2014 Regular Session of the Legislature be applied in accordance with R.S. 13 14 11:1821(B)(1) and (2) as amended by this Act for all trustee elections held in 2017 and 15 thereafter.

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 37 Original

2016 Regular Session

Jones

**Abstract:** Provides that the commissioner of administration and the state treasurer, or their designees, serve as voting members of the Municipal Employees' Retirement System (MERS) board of trustees and provides relative to qualifications for service as an elected trustee.

<u>Present law</u> provides that MERS is governed by an 11-member board of trustees.

<u>Present law</u> provides that the board is composed of six active and contributing members of the system, three of whom are elected officials and three of whom are not elected officials. Requires that each such member has at least 10 years of creditable service. <u>Proposed law</u> changes the minimum service requirement to 12 years.

<u>Present law</u> provides that the commissioner of administration and the state treasurer, or their designees, are members of this board; however, provides that they are nonvoting members. <u>Proposed law</u> provides that the commissioner of administration and the state treasurer, or their designees, serve as voting members of the MERS board.

(Amends R.S. 11:1821(B))

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