SLS 16RS-32

ORIGINAL

2016 Regular Session

SENATE BILL NO. 13

BY SENATOR PEACOCK

MUNICIPAL EMPLOYEE RET. Provides for the commissioner of administration and the treasurer to be voting members of the board of trustees. (6/30/16)

1	AN ACT
2	To amend and reenact R.S. 11:1821(B), relative to the Municipal Employees' Retirement
3	System; to provide relative to the voting power of the board of trustees; to provide
4	for an effective date; and to provide for related matters.
5	Notice of intention to introduce this Act has been published.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 11:1821(B) is hereby amended and reenacted to read as follows:
8	§1821. Board of trustees; membership; term of office; oath of office; compensation;
9	voting power; vacancies
10	* * *
11	B. The board shall be composed of eleven trustees as follows:
12	(1) Three active and contributing members of the system each of whom is an
13	elected official elected to office in accordance with the Louisiana Election Code and
14	has at least ten years of creditable service.
15	(2) Three active and contributing members of the system who are not elected
16	officials elected to office in accordance with the Louisiana Election Code, each of
17	whom has at least ten years of creditable service.

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

1	(3) The president of the Louisiana Municipal Association, who shall serve as
2	an ex officio member during his tenure, or his designee.
3	(4) The chairman of the Senate Committee on Retirement, who shall serve
4	as a voting ex officio member, or his designee.
5	(5) The chairman of the House Committee on Retirement, who shall serve as
6	a voting ex officio member, or his designee.
7	(6) The commissioner of administration, who shall be a nonvoting member
8	serve as a voting ex officio member, or his designee.
9	(7) The state treasurer, who shall be a nonvoting member serve as a voting
10	ex officio member, or his designee.
1	* * *
12	Section 2. This Act shall become effective on June 30, 2016; if vetoed by the
13	governor and subsequently approved by the legislature, this act shall become effective on
4	June 30, 2016, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

SB 13 Original

DIGEST 2016 Regular Session

Peacock

<u>Present law</u> provides for the composition of the eleven-member board of trustees for the Municipal Employees' Retirement System (MERS). Provides for the voting power of the board members. Specifies that two of the ex officio members, the commissioner of administration and the state treasurer, are nonvoting members.

<u>Proposed law</u> provides that the commissioner of administration, the state treasurer, and their designees, shall serve as voting members on the MERS board of trustees.

Effective June 30, 2016.

(Amends R.S. 11:1821(B))