
DIGEST

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HB 9 Original

2016 First Extraordinary Session

Cox

Abstract: Relative to the collection of state sales and use tax, imposes a \$1,000 per month limit on the amount of compensation authorized for a dealer for compensation for the accounting for and remittance of state sales and use taxes.

Present law imposes a 4% state tax upon the sale, use, consumption, storage, or rental of certain tangible personal property and services in La.

Present law requires that dealers either monthly or quarterly transmit to the Dept. of Revenue a tax return showing the gross sales, gross proceeds from lease or rental, gross payments for lease or rental, gross proceeds derived from sales of services, or gross payments for services, arising from all taxable transactions during the preceding calendar month. The return shall also include a computation of taxes due.

Present law authorizes a dealer to deduct and retain an amount equal to .935% of taxes collected as compensation for accounting for and remitting the taxes in a timely manner.

Proposed law retains present law and imposes a \$1,000 per month limit on the amount of compensation permitted to a dealer, regardless of the number of business locations in this state.

Applicable to all taxable transactions occurring on or after April 1, 2016.

Effective April 1, 2016.

(Amends R.S. 47:306(A)(3))