HOUSE COMMITTEE AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by House Committee on Appropriations to Original House Bill No. 100 by Representative Talbot

1	AMENDMENT NO. 1
	On page page 1, line 5, between " $270(A)(2)$ and (3)(a)," and "and 437(B)(1)(c) and (2)" insert " $392(B)(2)$ and (C)(7),"

- 4 AMENDMENT NO. 2
- 5 On page 1, line 11, between "Legislature" and "and to" insert a comma "," and insert "to
- 6 enact R.S. 27:392(C)(8),"
- 7 AMENDMENT NO. 3
- 8 On page 1, line 16, after "R.S. 27:92(C)," delete the remainder of the line and insert
- 9 "392(B)(4) and (6),"
- 10 AMENDMENT NO. 4
- On page 3, delete line 5 in its entirety and insert "Fund, Equine Health"
- 12 AMENDMENT NO. 5
- On page 3, line 29, after "Insurance" delete the remainder of the line and insert "Fund, Pari-
- 14 Mutuel Live Racing Facility Gaming Control Fund, and the"
- 15 AMENDMENT NO. 6
- 16 On page 11, line 1, between "270(A)(2) and (3)(a)," and "and 437(B)(1)(c)" insert
- 17 "392(B)(2) and (C)(7),"
- 18 AMENDMENT NO. 7
- On page 11, line 2, between "reenacted" and "to read" insert "and R.S. 27:392(C)(8) is
- 20 hereby enacted"
- 21 <u>AMENDMENT NO. 8</u>
- 22 On page 14, between lines 11 and 12, insert the following:
- 23 §392. Collection and disposition of fees and taxes
- 24 * * *
- 25 B. * * * *
- 27 (2)(a) After complying with the provisions of Paragraph (1) of this Subsection, the state treasurer shall, each fiscal year, credit one percent from the combined net slot machine proceeds collected by the state from each licensed facility, not to exceed five hundred thousand dollars, to the Compulsive and Problem Gaming Fund established by R.S. 28:842. After crediting such proceeds to the Compulsive and Problem Gaming Fund, the state treasurer shall, each fiscal year,
- credit the remainder of all taxes generated pursuant to R.S. 27:393 and all fines and

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 2 3	other monies collected by the division to a special fund which is hereby created in the state treasury and entitled the "Pari-mutuel Live Racing Facility Gaming Control Fund", hereinafter referred to as the "Gaming Control Fund".
4 5 6 7 8	(b) Monies in the Gaming Control Fund shall be withdrawn only pursuant to appropriation by the legislature and shall be used solely for the expenses of the board, the Department of Justice, the division, and the Louisiana Racing Commission which are necessary to carry out the provisions of this Chapter. Monies in the fund remaining after appropriation for expenses of the board, the Department of Justice,
9	the division, and the Louisiana Racing Commission shall be credited as hereinafter provided in this Subsection.
11 12 13 14 15	(c) (b) Monies in the Gaming Control Fund shall be invested by the state treasurer in the same manner as monies in the state general fund. Interest earned on investment of monies in the Gaming Control Fund shall be credited to the state general fund. Unexpended and unencumbered monies in the Gaming Control Fund at the end of each fiscal year shall be deposited in the state general fund.
16	* * *
17	
18	C.
19	* * *
20	(7) After making the deposits as required by Paragraphs (1) through (6) of
21	this Subsection, the state treasurer shall deposit in and credit an amount not to exceed
22	three million one hundred thousand dollars annually, shall be deposited and credited
23	to the New Orleans Sports Franchise Assistance Fund which is hereby created in the
24	state treasury and which for purposes of this Paragraph shall be known as the
25	"assistance fund". Monies in the assistance fund shall be appropriated and
26	distributed each fiscal year to the Louisiana Stadium and Exposition District for use
27	only to fund contractual obligations of the state to any National Football League or
28	National Basketball Association franchise located in Orleans Parish. Monies in the
29	assistance fund shall be invested in the same manner as monies in the state general
30	fund. Interest earned on the investment of monies in the assistance fund shall be
31	credited to the assistance fund. Unexpended and unencumbered monies in the
32	assistance fund at the end of the fiscal year shall remain in the assistance fund.
33	(8) After compliance with the provisions of Paragraph (1) through (7) of this
34	Subsection, remaining monies shall be deposited in and credited to the state general
35	fund."
36	AMENDMENT NO. 9
37 38	On page 34, line 8, between "R.S. 27:92(C)," and "and 439," delete "392(B)(2) and (4)" insert "392(B)(4)"
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