
DIGEST

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HB 7 Engrossed

2016 First Extraordinary Session

Jackson

Abstract: Increases the amount of the corporate income exclusion for dividend income received from certain banking institutions from 72% to 100% of the amount of dividend income.

Present law excludes from corporate income 72% of the amount of dividend income received from certain banking institutions.

Proposed law increases the exclusion from 72% of the amount of dividend income to 100% of dividend income.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 47:287.71(B)(6))