#### **HOUSE COMMITTEE AMENDMENTS**

2016 First Extraordinary Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 71 by Representative Barras

### 1 AMENDMENT NO. 1

- 2 In amendment No. 1 by the House Committee on Ways and Means (#576), on page 1, line
- 3 3, change "R.S. 51:1787(A)(3) and (B)(3)(c) and (5)" to "R.S. 51:1787(A)(2)(a) and (3) and
- 4 (B)(3)(a)(ii) and (c) and (5)"

# 5 AMENDMENT NO. 2

- 6 In amendment No. 3 by the House Committee on Ways and Means (#576), on page 1, line
- 7 10 change "51:1787(A)(3) and (B)(3)(c) and (5)" to "51:1787(A)(2)(a) and (3) and
- 8 (B)(3)(a)(ii) and (c) and (5)"

# 9 AMENDMENT NO. 3

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10 In amendment No. 4 by the House Committee on Ways and Means (#576), on page 1,

between lines 37 and 38, insert the following:

12 "\* \* \*

(2)(a) Except as provided in Subparagraph (b) of this Paragraph, for a two thousand five hundred dollar tax credit per net new employee as determined by the company's average annual employment reported under the Louisiana Employment Security Law during the taxable year for which credit is claimed. For projects for which the advance notification form is filed on or after April 1, 2016, the amount of the credit provided for in this Subparagraph shall be two thousand dollars per net new employee, unless each net new employee for which the credit is claimed meets the qualifications of Items (ii) and (iii) of Subparagraph (a) of Paragraph (3) of Subsection (B) of this Section. The amount of the credit for each net new employee meeting these qualifications shall be three thousand five hundred dollars. This tax credit may be applied to any state income tax liability or any state corporate franchise tax liability, but not liabilities for penalty or interest, due or outstanding at the time the credit is generated. However, credits may be applied to a due or outstanding tax liability attributable to tax years prior to the year in which the credit is generated only if the tax liability is the result of an assessment, administrative, or judicial proceeding by the Department of Revenue after an audit, provided that no further interest or penalty shall be accrued on such tax liability after the credit is generated. If the entire credit cannot be used in the year claimed, the remainder may be applied against the income tax or corporate franchise tax for the succeeding ten taxable years or until the entire credit is used, whichever occurs first. These credits shall also apply to those tax liabilities, but not liabilities for penalty or interest, identified in tax years where existing contracts generate the credit."

#### AMENDMENT NO. 4

- In amendment No. 4 by the House Committee on Ways and Means (#576), on page 2, delete
- 37 line 26 and insert the following:
- 38 "(3)(a) The business certifies that at least fifty percent of its employees meet 39 at least one of the following qualifications:
- 40 \* \* \*

1	(ii) Were receiving some form of public assistance Supplemental Nutrition
2	Assistance Program (SNAP), Women, Infants, and Children (WIC), or Medicaid
3	benefits during the six-month period prior to employment."