
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 219 Original

2016 Regular Session

Hunter

Abstract: Increases the minimum percentage of gross revenues transferred to the state treasury by the Louisiana Lottery Corp. from 35% to 50% of gross revenues.

Present law requires the Louisiana Lottery Corporation to transfer to the Lottery Proceeds Fund the amount of net revenues the corporation determines to be in excess of its needs. Specifies that the corporation shall transfer each year at least 35% of gross revenues to the state treasury.

Proposed law increases the required percentage of gross revenues transferred from 35% to 50% .

(Amends R.S. 47:9029(A)(3))